



The Particulars of Sale (2025)

The Standard Form Contract for Sale of Real Estate in Tasmania (2025) as approved for use by the Law Society of Tasmania and the Real Estate Institute of Tasmania is made up of two parts:

- 1. these agreed variables and non-standard clauses, known as "the Particulars of Sale (2025)"; and
- 2. the standard clauses known as "the Standard Conditions of Sale (2025)".

The Standard Conditions of Sale are adopted as part of the Contract by signature of the Particulars of Sale.

The parties may add special clauses in the Particulars of Sale, for instance to make their agreement subject to finance, sale, inspection, or other issues.

The Particulars of Sale may vary the Standard Form Contract. The Particulars of Sale have priority if there is any inconsistency with the Standard Conditions of Sale.

The drafting of the Particulars of Sale should make evident changes to the provisions of the Standard Form Contract.

Words defined in the Particulars of Sale have that meaning when used in the Standard Conditions of Sale.

Vendor (The seller of the Property) ABN: Address: UNIT 1 / 459 OCEANA DRIVE Suburb: HOWRAH State: TAS Postcode: 7018 Email: Phone: Name: ABN: Address: Suburb: Email: Phone: Vendor's Solicitor or Conveyancer Time: Person: Email: Property) ABN: Address: Suburb: State: Postcode: Phone: Property) ABN: Address: Suburb: State: Phone: Name: State: Phone: Phone: Name: Phone: Phone: Name: Suburb: State: Phone: Name: Suburb: State: Phone: Name: Name: Suburb: State: Phone: Name:	WORDS	DEFINITION			
ABN:	Contract Date	The day of	20		
Address: UNIT 1 / 459 OCEANA DRIVE Suburb: HOWRAH State: TAS Postcode: 7018 Email: Phone: Name: ABN: Address: Suburb: State: Postcode: Phone: Firm: Person: Email: Purchaser (The buyer of the Property) ABN: Address: Suburb: State: Postcode: Phone: Name: ABN: Address: State: Postcode: Phone: Name: Phone: Name: Phone: Name: Phone: Name: Phone: Name: Name: Phone: Phone: Name: Name: Name: Name: Phone: Phone: Name:	Vendor (The seller of the	ame: ANGELA JOAN SIDDALL; KENNETH EDWIN SIDDALL			
Suburb: HOWRAH	Property)	ABN:			
Email:		Address: UNIT 1 / 459 OCEANA	DRIVE		
Name:		Suburb: HOWRAH	State: TAS Postcode: 7018		
ABN:		Email:	Phone:		
Address: Suburb: Email: Person: Email: Purchaser (The buyer of the Property) ABN: Address: Suburb:		Name:			
Suburb:					
Suburb:		Address:			
Vendor's Solicitor or Conveyancer Person: Email: Purchaser (The buyer of the Property) ABN: Address: Suburb: Email: Name: ABN: Address: Suburb: State: Phone: Name: ABN: Address: Suburb: State: Postcode: Email: Phone: Suburb: State: Postcode:					
Person: Email: Purchaser (The buyer of the Property) ABN:		Email:	Phone:		
Conveyancer Email: Purchaser (The buyer of the Property) ABN: Address: Suburb: Email: Name: Address: Suburb: State: Postcode:	Vendor's				
Purchaser (The buyer of the Property) ABN: Address: Suburb: Email: Name: ABN: Address: Suburb: State: Postcode: Phone: State: Postcode:					
(The buyer of the Property) ABN: Address: Suburb: Email: Name: ABN: Address: Suburb: State: Postcode: Phone: State: Postcode:	-				
ABN:		Name:			
Address:	Property)	ABN:			
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Address: Suburb: State: Postcode:					
Suburb: State: Postcode:					
Suburb: State: Postcode:		Address:			
		-			
		- "	Phone:		
Purchaser's Firm:	Purchaser's				
Convoyancer	Solicitor or Conveyancer				
Email:	Conveyance	Email:			







The Particulars of Sale (2025)

Property	The Vendo	or's property at:		
(If part only,	Street: 9	BLAND STREET		
accurately describe part)	_			
	Suburb: F		State: TAS	Postcode: 7019
		dentifier Number: 5192144		
	As describ	ed by Title Reference(s):	5362/1010	
Chattels (List the Chattels included in this sale or attach annexure)	conditioner,		ngs, window furnishings, 2 x re x dishwasher, 2 x wood heate	
Sale Price				
(See Standard	\$			
Condition 2)				
Deposit	\$			
(See Standard Condition 2)	*			
Deposit Holder	(Insert nan	ne of nerson or organisatio	n that will hold the Deposit)	
(See Standard	1 '	Property Sandy Bay Trust Acc		
Condition 2)	Bank Name	e: Commonwealth Bank of Au	stralia BSB: 067 000 Account	Number: 1045 4185
Deposit	Either	On the Contract Date	9	
Payment Time	or	✓ Other date – (specify		
(See Standard Condition 2)		Within 3-days of the Contra	act Date	
,				
GST Treatment		x to indicate the GST Treat		
(See Standard Condition 11)	Either	The sale is not a taxa		
Condition 11)	or		applies and the Sale Price	
	Or and/ar	_	Concern concession applie	S
	and/or and/or	If the treatment above do	Land concession applies	
	aliu/oi	The Sale Price include		
	or	The Sale Price is plu		
007				
GST Withholding	Either	x to indicate the GST Withl	-	
Treatment	Eithei	GST Withholding not req The sale is not a taxa		
(See Standard		The sale is GST-free		
Condition 11)		The sale is not of new	w residential premises or po	tential residential
		land, or	atial regidential land and the	Durchager is acquiring
		with a creditable purp	ntial residential land and the pose	Purchaser is acquiring
	or	GST withholding is requi		
		wholly subject to GS		
		only partly subject to	GST withholding	
Completion	Either	The day	· · · · · · · · · · · · · · · · · · ·	20
Date (See Standard	or	Another date (specify	/):	
(See Standard Condition 3)				



Witness Initials

Witness Initials Purchaser Initials

Vendor Initials





The Particulars of Sale (2025)

Availability	On the Con Either or	repletion Date, the Vendor must make available to the Purchaser: ✓ Vacant possession of the Property The right to receive rents and profits of the Property. A copy of the lease(s) is attached Other (specify):
Purchaser's Required Purpose (See Standard Condition 5)	Either or	The Purchaser's Required Purpose termination right does not apply The Purchaser may terminate this Contract and be refunded the Deposit (if paid) if there are any legal restrictions burdening the Property that may hinder or prevent the Purchaser from using the Property for the purpose of: Vacant residential land, or Residential dwelling, or Other (specify):
Vendor	The Standa	ard Condition 10 exclusion of warranties applies:
Warranty (See Standard	Either	✓ Without qualification – the Property is sold "as is/where is"
Condition 10)		Subject to any Additional Special Clause, the Vendor warrants that, as far as the Vendor is aware* or ought to have been aware, there are no outstanding completion certificates or occupancy permits required for existing buildings, statutory orders or permit conditions on the Property. *The Vendor is deemed to be aware if they performed, were responsible for or caused to be performed the relevant work.
	or	The Vendor warrants that to the best of the Vendor's knowledge the attached statement is accurate
Neighbourhood Disputes About		or aware of an application or order under the <i>Neighbourhood Disputes About</i> 2017 (Tas) been made in relation to the Property:
Plants Act 2017 (Tas)	Either	Yes - a copy of the application and any additional information filed with the relevant tribunal or the order is attached
	or	✓ No
Strata Titles Act 1998 (Tas)	Is the Prope	erty subject to a strata scheme under the <i>Strata Titles Act 1998</i> (Tas)? Yes
	or If the above	Note: If the Property is subject to a strata scheme, Purchasers should familiarise themselves with the scheme, including its levies, insurance coverage and financial position and the requirements of the Act. A guide to strata schemes is available at: https://nre.tas.gov.au/Documents/strata.pdf No e selection is incorrect, then the Purchaser may terminate this Contract by the Vendor given within seven (7) days after the Contract Date, and the
		will be entitled to any deposit paid but neither party will be otherwise entitled
Cooling Off	_	off provision of three (3) Business Days:
(See Standard Condition 21)	Either	Applies
	or	✓ Does not apply If no selection is made, the cooling off provision does not apply.
		constant to made, and deciming on provision does not apply.

Witness Initials

Witness Initials Purchaser Initials

Vendor Initials





The Particulars of Sale (2025)

SPECIAL CLAUSES

Use Special Clauses to alter the Standard Conditions of Sale
--

Finance Clause	relevant detai	ls must be o	to finance, composite of the completed for the completed by this composited by this composite of the composi	ne following c	ause to	
It is a condition precedent to Period, the Financier approve reasonably.						
Finance Amount	(Insert amoun	t) \$				
Financier	(Insert name)					
Finance Period	C		day of number)			
Subject to Sale Clause	Purchaser's P must be comp	Property, co pleted for th	to the signing a mplete all releva e following clau conditions prec	ant details be se to apply. 1	low. All r	elevant details
Purchaser's Property	(Insert addres	s)				
	Suburb				Pos	stcode
Subject to Contract: that within the nomina Purchaser's Property Purchaser's Property	ted Contract Se that is free of an	İling Period y unsatisfic	, the Purchasered condition pre	obtains a col cedent. The F	ntract for	the sale of the
Contract Selling Pe	riod Either	Not a	pplicable			
	or		day of from			
Maximum Asking P	rice (Insert	amount) \$	i			
Subject to Completic Contract, that a sale of Settlement Deadline.						
Sale Settlement Deadline	Either or	The	pplicable day of s from			







The Particulars of Sale (2025)

Inspection Clause	If this Contract is subject to a building inspection. All relevant details must be
	completed for the following clause to apply.

The Purchaser may have reasonable access to the Property during the Building Inspection Period to inspect buildings and other improvements on the property personally or by agents, at the Purchaser's cost.

If, strictly within the Building Inspection Period, the Purchaser serves on the Vendor:

- a copy of a report, by a building inspector holding professional indemnity cover for that work or a licenced Building Services Provider under the Occupational Licensing Act 2005 (Tas), both:
 - o specifying one or more defects in buildings and other improvements on the Property; and
 - o certifying that the defects are likely to cost more to remedy than the Defect Limit; and
- notice that the Purchaser terminates this Contract in response to that report,

Building Inspection Period		(Complete)	until the	day of	20
			ber of days) _	days from	
Defect Lim	nit	Either or			per cent of the Sale Price
Shorter Pe	eriod Clause	If selected k	below the Ven	dor may shorten the p	period to satisfy Special Clauses.
	may, by notice ir s given the period			norten to two (2) Bus	iness Days after the day on which
Either all of the special clauses to this Contract					
		special clause	es to this Contr	act	
Either or			es to this Contr	act	
		special clause	es to this Contr	act	
		special clause	es to this Contr	act	
		special clause	es to this Contr	act	
		special clause	es to this Contr	act	
	the follow	special clause ing special cla	es to this Contr		
or Additional S	the follow the Shorte	special clause ing special cla er Period Clau	es to this Contrauses	pply	(s) are part of this Contract.

provide for sale as is/where is, without promises about physical condition, permits or certificates.

INITIA

SIGN



Standard Form Contract for Sale of Real Estate in Tasmania (2025)



The Particulars of Sale (2025)

By signature the parties confirm:

- · they have read these Particulars of Sale and the Standard Conditions of Sale 2025,
- · their intention to be bound by this Contract for the sale of real estate, and
- they had the opportunity to take necessary advice before signing the Particulars of Sale.
- the Standard Conditions of Sale 2025 form part of this contract

Vendor Signature	×			HERE
in the presence of: Wi	itness Signature 🗶			SIGN HERE
•				
Name, Address, Occu	ipation of Witness			
				SIGN
Vendor Signature	×			HERE
in the presence of: W	itness Signature 🔀			SIGN HERE
Name, Address, Occu	ıpation of Witness			
Purchaser Signature	×			SIGN HERE
· ·				SIGN
in the presence of: W	itness Signature 🔀			HERE
Name, Address, Occu	ıpation of Witness			
				SIGN
Purchaser Signature	×			HERE
				SIGN
in the presence of: W	itness Signature 🔀			HERE
Name, Address, Occu	ipation of Witness			
Agent Commission	Other Charges	Denosit held:	Certified true copy by	



RESULT OF SEARCH

RECORDER OF TITLES

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SEARCH OF TORRENS TITLE

VOLUME	FOLIO
5362	1010
EDITION	DATE OF ISSUE
11	06-May-2025

SEARCH DATE : 18-Aug-2025 SEARCH TIME : 12.33 PM

DESCRIPTION OF LAND

City of CLARENCE

Lot 1010 on Sealed Plan 5362

Derivation: Whole of Lot 36312 Gtd to The Director of Housing

and Part of 125 Acres Gtd to D Lord

Prior CT 3434/49

SCHEDULE 1

B762308, B939310 & C318280 ANGELA JOAN SIDDALL and KENNETH EDWIN SIDDALL Registered 23-Oct-2001 at 12.02 PM

SCHEDULE 2

Reservations and conditions in the Crown Grant if any A615539 FENCING PROVISION in Transfer E411559 MORTGAGE to Westpac Banking Corporation Registered 06-May-2025 at noon

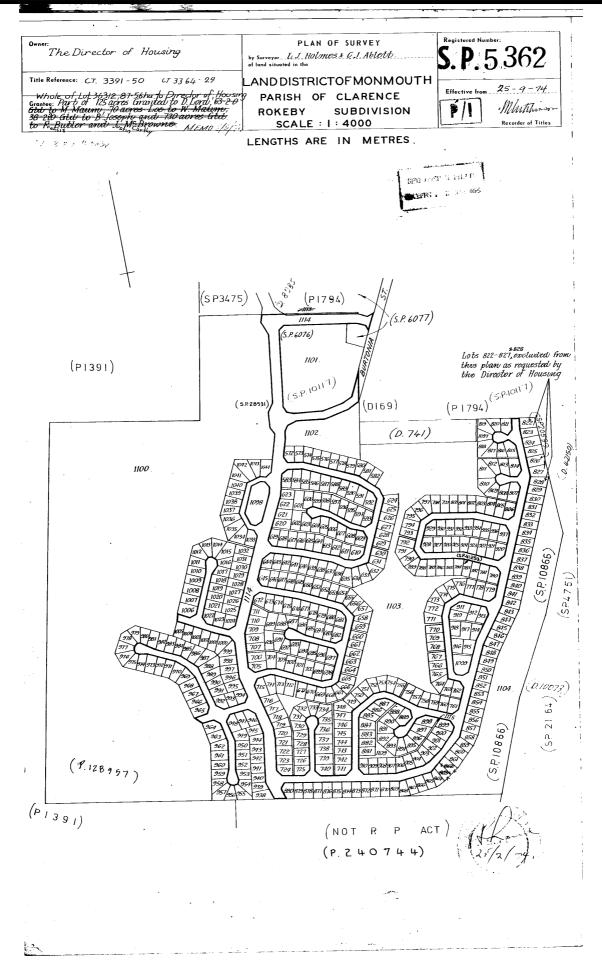
UNREGISTERED DEALINGS AND NOTATIONS

No unregistered dealings or other notations



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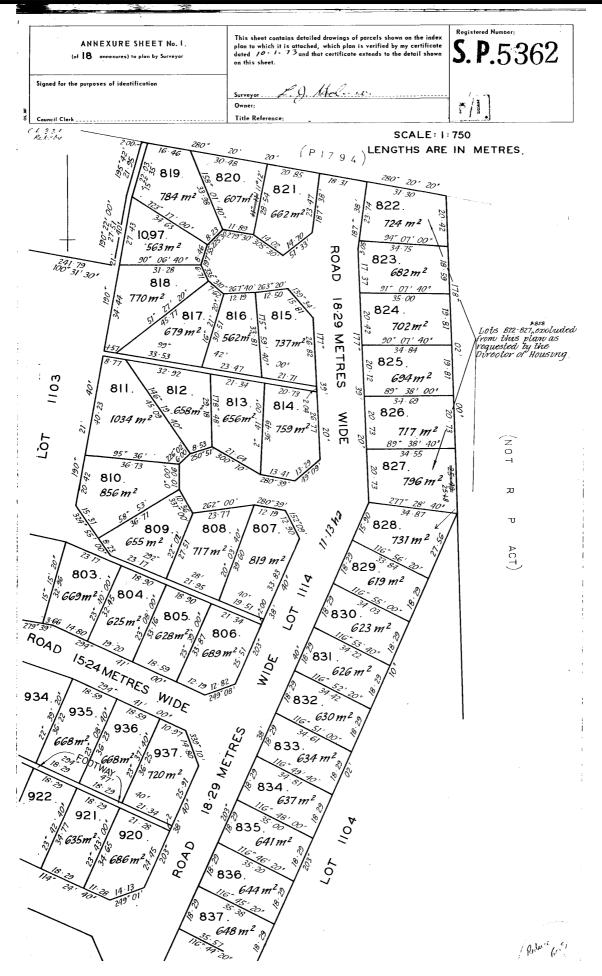




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Search Time: 12:34 PM

Volume Number: 5362

Revision Number: 06



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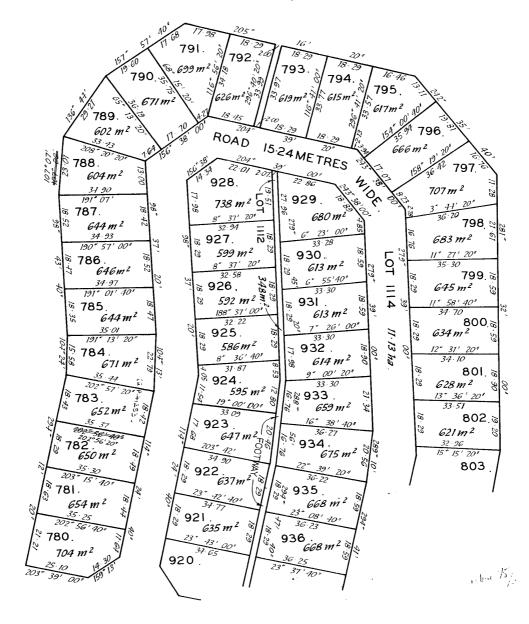


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				_
	ANNEXURE SHEET No. 2. (of 18 annexures) to plan by Surveyor	This sheet contains detailed drawings of parcels shown on the index plan to which it is attached, which plan is verified by my certificate dated i and that certificate extends to the detail shown on this sheet.	S.P. 5 362	
	Signed for the purposes of identification	Surveyor	[[]	
05. 30	Council Clerk	Owner: Title Reference:	[]	j

SCALE: 1:750 LENGTHS ARE IN METRES

LOT 1103 .





RECORDER OF TITLES



ANNEXURE SHEET No. 3.
(of 18 annexures) to plan by Surveyor

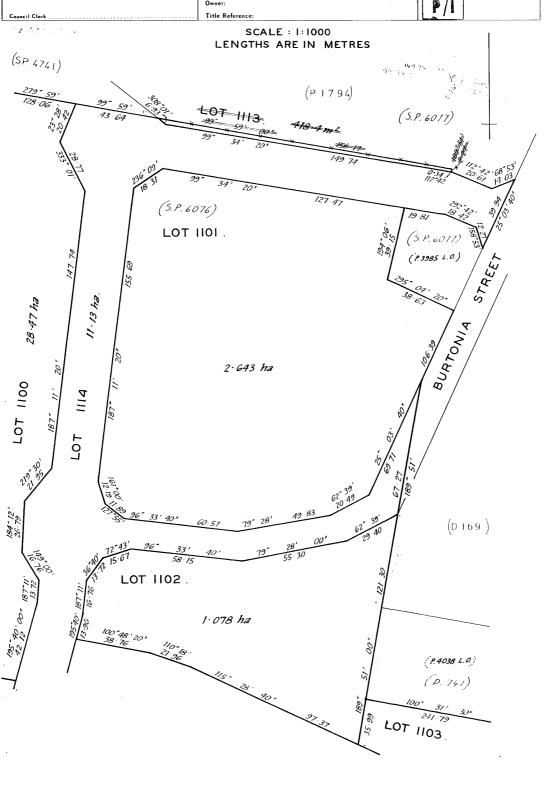
Signed for the purposes of identification

Surveyor

Owner:

Title Reference:

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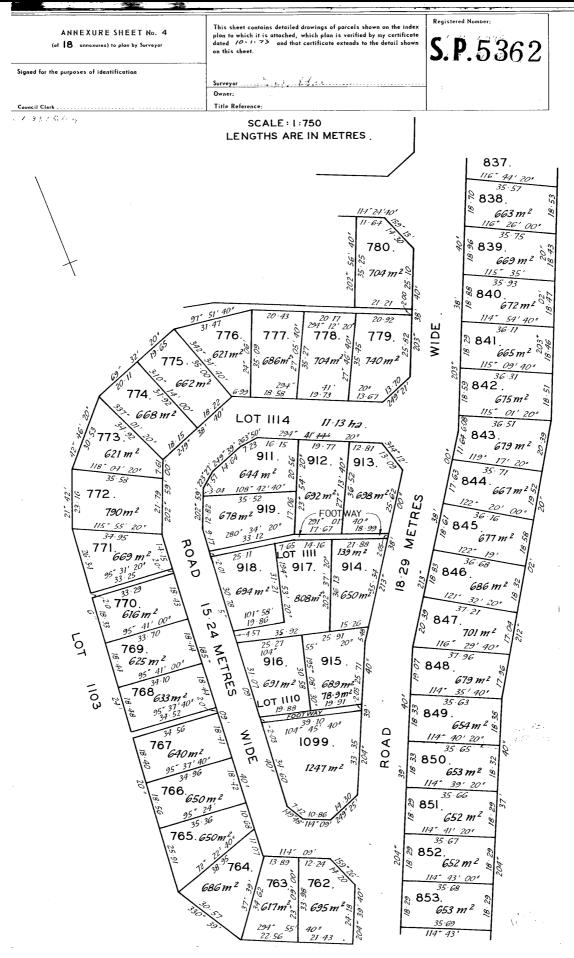
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Revision Number: 06



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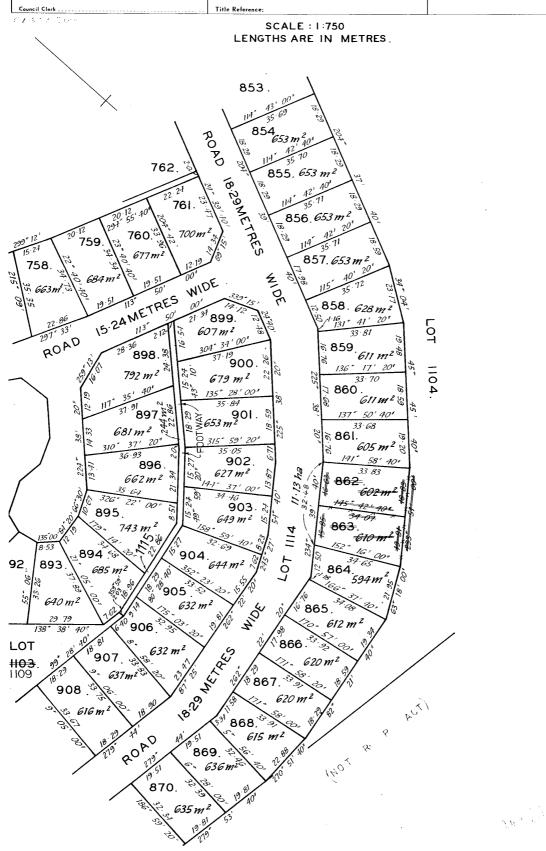




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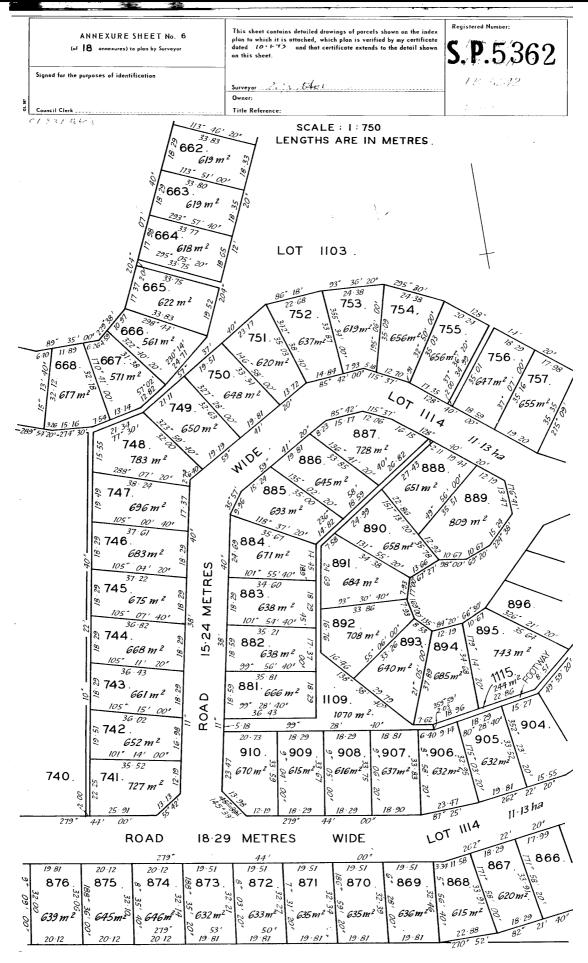






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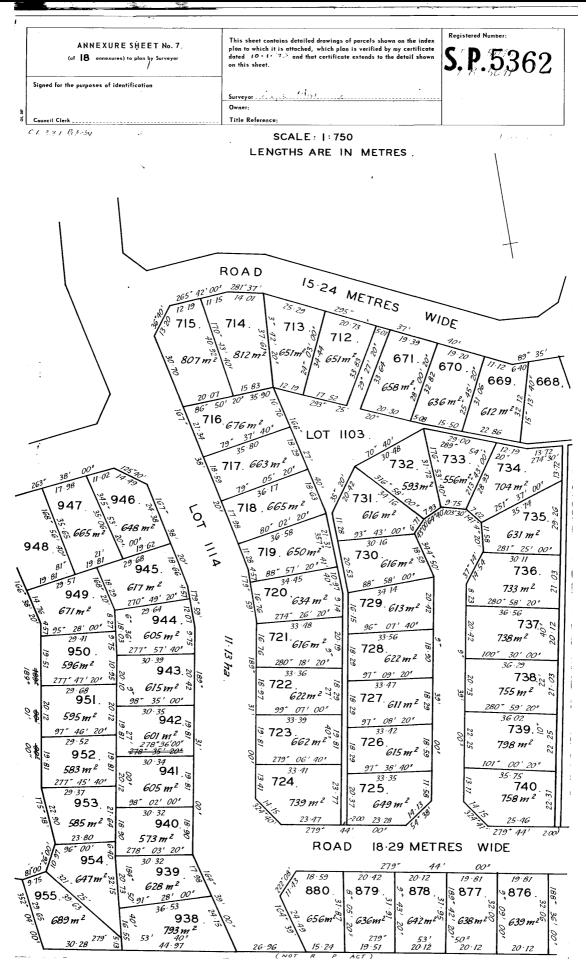






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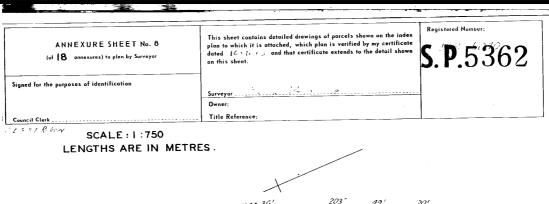


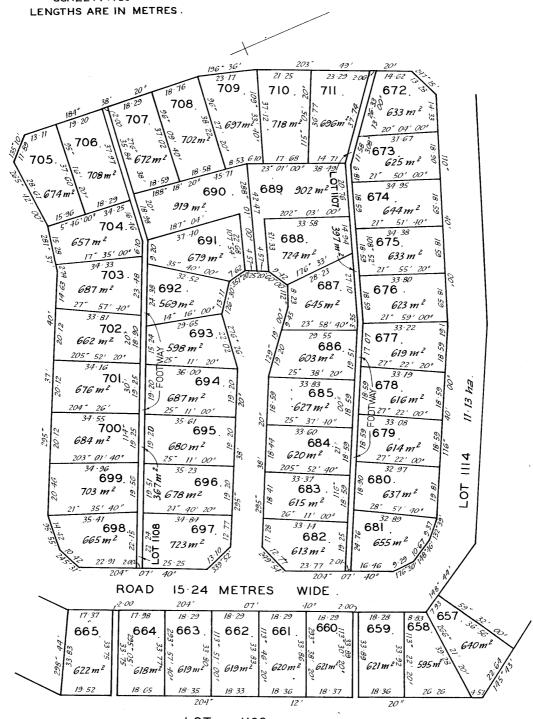


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LOT 1103

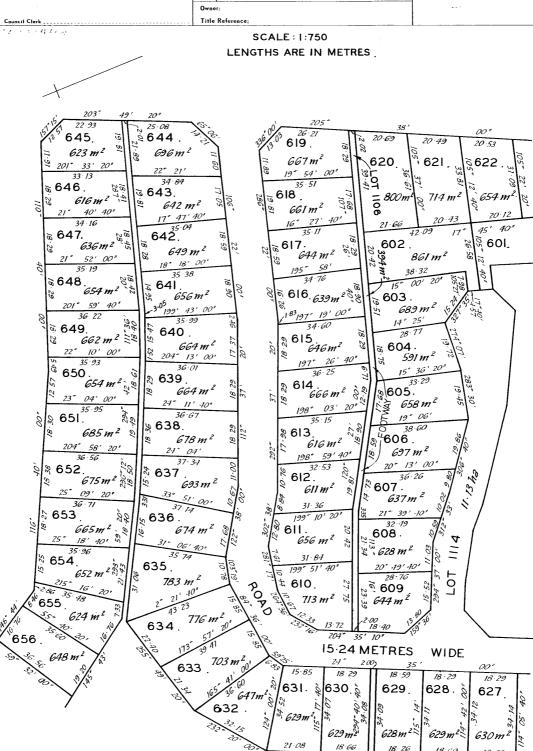


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1			
	ANNEXURE SHEET No. 9 (of 8 onnexures) to plan by Surveyor	This sheet contains detailed drawings of parcels shown on the index plan to which it is attached, which plan is verified by my certificate dated $12^{C} \cdot 1^{C/2/2}$ and that certificate extends to the detail shown on this sheet.	Registered Number: S.P. 5362
:	Signed for the purposes of identification		
- 1		Surveyor	
١	•	Owner:	men h
8	Council Clerk	Title Reference:	



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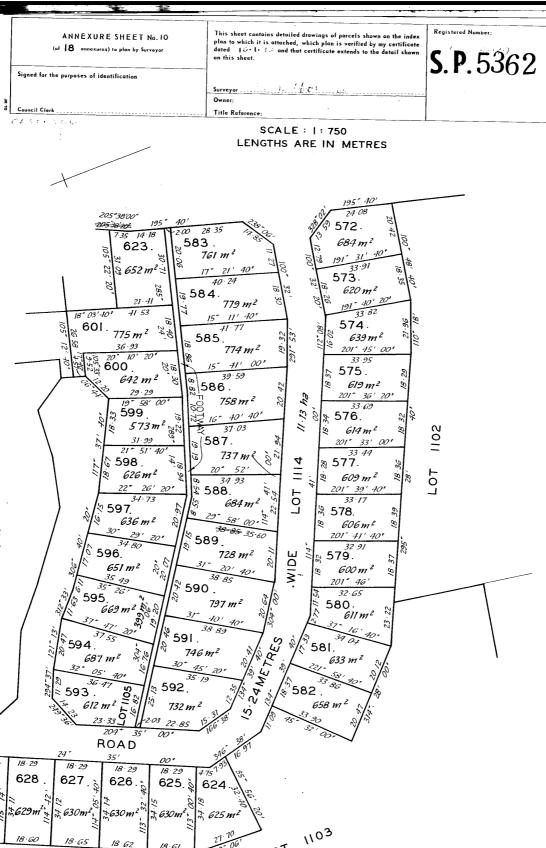
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LOT



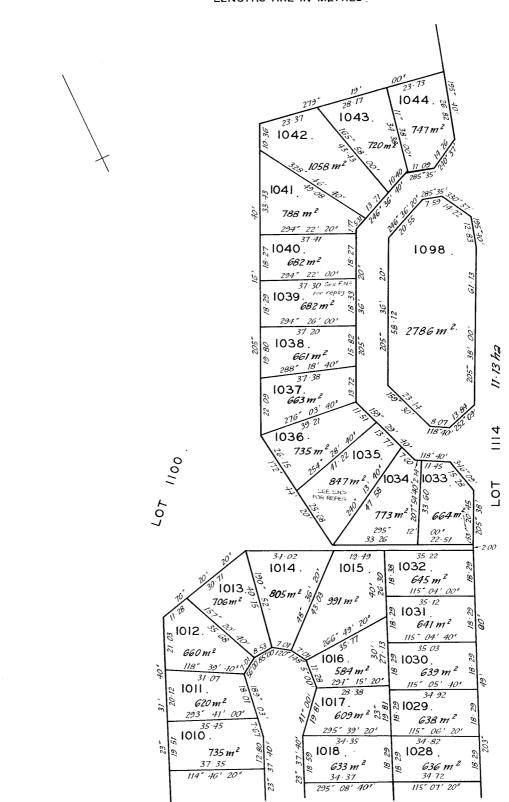
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	ANNEXURE SHEET No. II (of 8 annexures) to plan by Surveyor	This sheet contains detailed drawings of parcels shown on the index plan to which it is attached, which plan is verified by my certificate dated $-(e^{i_1} \cdot e^{i_2})$ and that certificate extends to the detail shown on this sheet.	S.P.5362
Γ	Signed for the purposes of identification		
		Surveyor 1 1 1 State State	
<u> </u>		Owner:	
ő	Council Clerk	Title Reference:	

SCALE: 1: 750 LENGTHS ARE IN METRES





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Γ					Registered Number:
	ANNEXURE SHEET No. 12		s detailed drawings of parcels show attached, which plan is verified by		[
-	(of 18 annexures) to plan by Surveyor	dated 1 • 1 •	and that certificate extends to the		S.P.5362
l		on this sheet.			3. F. 3304
	Signed for the purposes of identification				
-		Surveyor	<u></u>	· · · · · · · · · · · · · · · · · · ·	
OF 360		Owner:			
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		1/5	26.22 26.33 38' 00' LOT III	Α	
			263 3B, OC LOT 111	-	/
	*				(

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Volume Number: 5362

Revision Number: 06



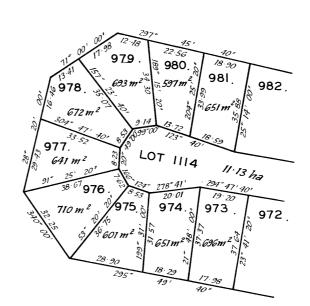
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	ANNEXURE SHEET No. 13 (of 18 annexures) to plan by Surveyor	This sheet contains detailed drawings of parcels shown on the index plan to which it is attached, which plan is verified by my certificate dated 1 · 1 · · · and that certificate extends to the detail shown on this sheet.	S. P.5362
	Signed for the purposes of identification	Surveyor	
		Owner:	
8	Council Clerk	Title Reference:	
	C 1 = 2 1 & kely	SCALE: 1: 750	

SCALE: 1: 750 LENGTHS ARE IN METRES.



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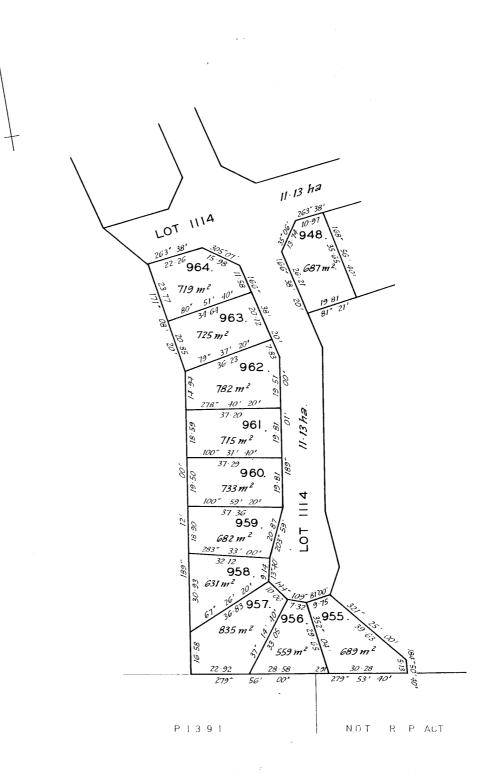
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	Signed for the purposes of identification		
1		Surveyor	{
١		Owner:	
8	Council Clark	Title Reference:	

SCALE: 1:750 LENGTHS ARE IN METRES.



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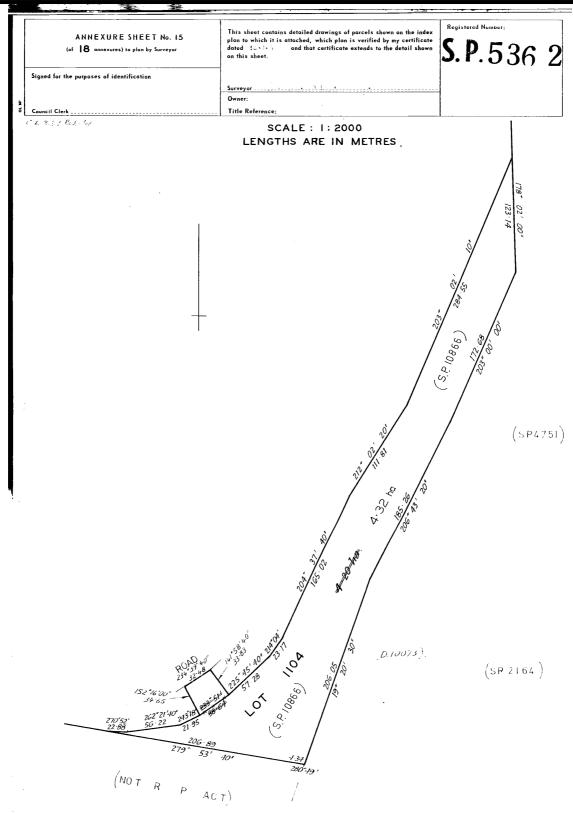
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ANNEXURE SHEET No. 16
(of 18 annexures) to plan by Surveyor

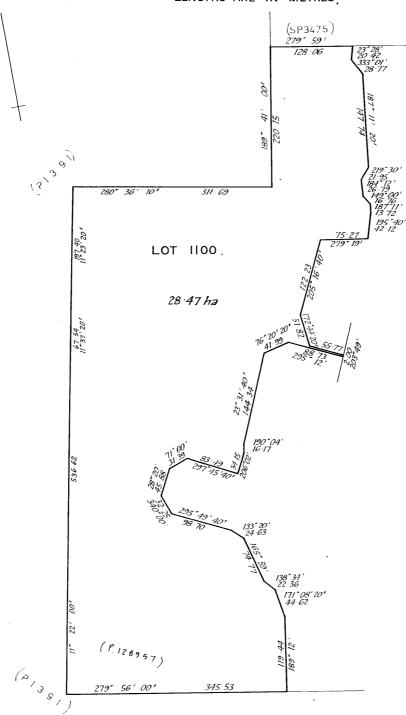
Signed for the purposes of identification

Surveyor

Owner:

Title Reference:

SCALE: 1:3000 LENGTHS ARE IN METRES,



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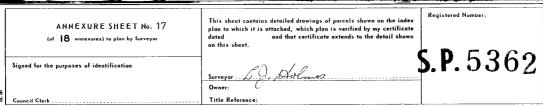
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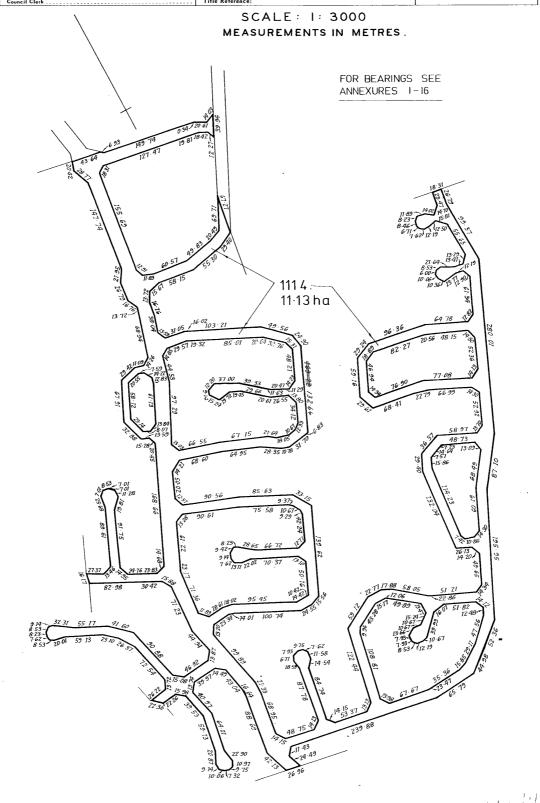
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RECORDER OF TITLES



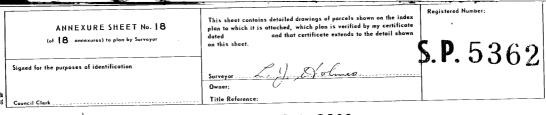


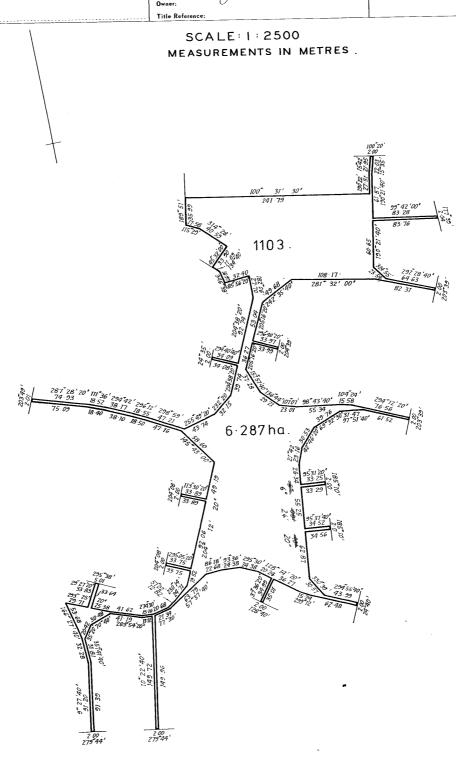




RECORDER OF TITLES









SCHEDULE OF EASEMENTS

RECORDER OF TITLES

Issued Pursuant to the Land Titles Act 1980





SCHEDULE OF EASEMENTS

PLAN NO.

Note:—The Town Clerk or Council Clerk must. P.5362 sign the certificate on the back page for the pur.

The Schedule must be signed by the owners and mortgages of the land affected. Signatures should be attested.

No easements, profits a prendre or covenants are created to benefit or burden any lots shown on the plan.

THE DIRECTOR OF HOUSING registered proprietor of the land shown on the plan in the presence of:-

Certified correct for the purpose of the Real Property Act, 1862, as amended.

LESLIE FERGUSCN ALLYINGON, DIRECTOR OF HOUSING.

25/2/29

Search Date: 18 Aug 2025

Search Time: 12:34 PM

Volume Number: 5362

Revision Number: 06

Page 1 of 2



SCHEDULE OF EASEMENTS

RECORDER OF TITLES

Issued Pursuant to the Land Titles Act 1980



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The Standard Conditions of Sale (2025)

The Standard Form Contract for Sale of Real Estate in Tasmania, as approved for use by the Law Society of Tasmania and the Real Estate Institute of Tasmania, is made up of two parts:

- the agreed variables and non-standard clauses, known as "the Particulars of Sale (2025)"; and
- the standard clauses known as "the Standard Conditions of Sale (2025)".

The Standard Conditions of Sale are adopted as part of the Contract by signature of the Particulars of Sale.

The parties may add special clauses in the Particulars of Sale, for instance to make their agreement subject to finance, sale, inspection or other issues.

The Particulars of Sale may vary the Standard Form Contract and will have priority if there is any inconsistency with the Standard Conditions of Sale.

The drafting of the Particulars of Sale should make evident changes to the provisions of the Standard Form Contract.

Words defined in the Particulars of Sale have that meaning when used in the Standard Conditions of Sale.

1 Agreement to sell and buy

(a) The Vendor agrees to sell, and the Purchaser agrees to buy, free from encumbrances, the Property and the Chattels.

2 Sale Price and Deposit

- (a) The Sale Price is payable as follows:
 - (i) the Deposit, to the Deposit Holder as stakeholder at the Deposit Payment Time; and
 - (ii) the balance, either in cash or by a cheque drawn by a bank, on the Completion Date.
- (b) The Vendor may require the Purchaser to pay the balance of the Sale Price by providing up to three cheques drawn by a bank made out to payees nominated by the Vendor, at no cost to the Vendor.

3 Completion

- (a) The parties must complete this Contract on the Completion Date.
- (b) On the Completion Date the Vendor must deliver to the Purchaser the documents of title to the Property and possession of the Chattels.
- (c) On the Completion Date the Purchaser must:
 - (i) pay all money payable on the Completion Date under this Contract;
 - (ii) authorise release of the Deposit held by the Deposit Holder; and
 - (iii) satisfy all the Purchaser's other obligations under this Contract due to be performed on or before the Completion Date.
- (d) No later than two (2) Business Days prior to completion the Vendor must supply to the Purchaser all the information relating to the Vendor and to the Property required by the Purchaser for assessment and payment of duty on and registration of the transfer of the title to the Property and the Chattels (including without limitation a Transferor (Vendor) Transaction Certificate in the form prescribed by the Tasmanian State Revenue Office).
- (e) Notwithstanding any other term of this Contract the Purchaser will not be obliged to complete the Contract any earlier than two (2) Business Days after the date the information required in clause 3(d) is provided.

4 Conditions precedent to completion

- (a) The party benefited by a condition precedent ("benefited party") must use all reasonable endeavours to satisfy the condition precedent within the period specified for that condition precedent ("specified period").
- (b) The benefited party may:
 - (i) within the specified period give notice to the other party the condition precedent has been satisfied or is waived: or
 - (ii) if the condition has not been satisfied, give notice to that effect to the other party, and the benefited party may at that time also give notice terminating the Contract.
- (c) If the benefited party does not give a notice under clause 4b)i) or does not terminate the Contract under clause 4b)ii), the other party may, after the specified period, terminate the Contract by notice to the benefited party.
- (d) If this Contract is terminated under this clause 4 then each party:
 - (i) is then released from their obligation to further perform the Contract;
 - (ii) must authorise the Deposit Holder to return the Deposit paid to the Purchaser; and
 - (iii) retains the rights they have against the other party because of a prior breach.

THE LAW SOCIETY OF TASMANIA

The Standard Conditions of Sale (2025)

5 Purchaser's Required Purpose

The term "legal restrictions burdening the Property" does not include:

- (a) restrictions imposed by law at the Contract Date that no longer exist at the Completion Date,
- (b) restrictions that are disclosed in the Particulars of Sale,
- (c) restrictions applicable to use of all property in Tasmania, or
- (d) the requirement for completion certificates,

but otherwise includes restriction by an easement, a covenant, a requirement or order of a statutory body, or a statutory planning agreement, planning scheme or planning permit or the requirement for an occupancy permit/certificate for any building on the Property which requires such a permit/certificate at the Contract Date.

6 Ownership and risk

- (a) Ownership of the Property and the Chattels passes on completion.
- (b) Risk of accidental damage in the Property and the Chattels passes as at the earlier of:
 - (i) the date of possession; and
 - (ii) the date of completion.

7 Removal of goods

- (a) Before completion the Vendor must remove from the Property all items not included in the sale.
- (b) The Vendor cannot claim from the Purchaser for items left on the Property for more than seven (7) days after written notice from the Purchaser to the Vendor to remove them. That notice will not be effective if served before completion.
- (c) The Vendor must indemnify the Purchaser against all claims made against the Purchaser about items not included in the sale, but left on the Property after completion.

8 Easements and covenants

Except as the Contract otherwise provides, the Purchaser accepts the Property:

- (a) together with all easements and covenants benefiting it, and
- (b) subject to all easements and covenants that are:
 - (i) registered,
 - (ii) apparent from an inspection of the Property, or
 - (iii) disclosed in this Contract, and
- (c) the Purchaser can not object to any of the above easements or covenants.

9 Title warranties

The Vendor warrants to the Purchaser that, at completion:

- (a) the Vendor will provide a good marketable documentary title to the Property;
- (b) the title to the Chattels will not be encumbered in any way;
- (c) the Chattels and the Property will either be the Vendor's absolute property, or the Vendor will have the power to require a transfer of the title to the Purchaser: and
- (d) the Property will be free from charges payable to any authority for anything that has occurred before the Contract Date.

10 Other warranties

- (a) The Vendor warrants to the Purchaser that, at completion the Property and the Chattels will be at least as clean, tidy and in good repair as when last inspected by the Purchaser prior to this Contract.
- (b) Except as otherwise agreed in the Contract or as required by law, the Property is sold "As Is/ Where Is" and, the Vendor makes no legally binding warranty, description, or representation of any kind as to:
 - (i) the physical nature of the Property; or
 - (ii) the Property having any permits or certificates of completion or occupancy.

THE LAW SOCIETY OF TASMANIA

The Standard Conditions of Sale (2025)

11 Taxation

11.1 Goods and Services Tax (GST)

- (a) If the sale is not a taxable supply, the Vendor warrants:
 - the supply is not in the course or furtherance of an enterprise carried on by the Vendor; or
 - (ii) the Vendor is neither registered, nor required to be registered, for GST; or
 - (iii) the supply is of residential premises and not new residential premises.
- (b) If the Margin Scheme applies, the Vendor warrants that the Vendor did not acquire the Property through a supply that was ineligible for the margin scheme.
- (c) If GST-free Going Concern concession applies:
 - (i) the Purchaser warrants that the Purchaser will be and remain registered for, GST at completion; and
 - (ii) the Vendor warrants that the Vendor will be and remain registered for, GST at completion and will carry on the going concern enterprise until completion.
- (d) If GST-free Farm Land concession is applies:
 - (i) the Purchaser warrants that the Purchaser will be, and remain registered for, GST at completion; and
 - (ii) the Vendor warrants that the Vendor will be, and remain registered for, GST at completion; and
 - (iii) the Vendor warrants that the Property is land on which a farming business has been carried on for at least the period of 5 years preceding completion; and
 - (iv) the Purchaser warrants that the Purchaser intends that a farming business be carried on, on the land.
- (e) If the above clauses do not apply and the Sale Price is plus GST:
 - (i) the Purchaser must, in addition to the Sale Price, also pay to the Vendor the amount of any GST payable by the Vendor at the same time and in the same manner as the Sale Price; and
 - (ii) the Vendor must give the Purchaser a valid tax invoice; and
 - (iii) the Purchaser is not required to pay to the Vendor any GST until the Vendor gives the Purchaser a valid tax invoice.
- (f) If the above clauses do not apply and the Sale Price includes GST, the Vendor must at completion give the Purchaser a valid tax invoice for the amount of any GST payable by the Vendor.
- (g) If the parties have not specified in the particulars whether the Sale Price is plus GST or includes GST:
 - (i) the Sale Price includes GST if the supply is not a taxable supply or is an input taxed supply of residential property; and
 - (ii) the Sale Price is plus GST in any other circumstance and clause 11.1e) applies.
- (h) Any reimbursement or contribution for a liability or outgoing incurred by the other party is net of any input tax credit to which the other party is entitled and the other party will give the reimbursing or contributing party an invoice or valid tax invoice (as applicable).
- (i) If an adjustment event occurs in relation to a taxable supply under this Contract, the supplier must issue an adjustment note within five (5) Business Days and the recipient must make any payment in consequence of that adjustment event within five (5) Business Days of receipt of that adjustment note.

11.2 Goods and Services Tax (GST) Withholding

- (a) If GST withholding is not required, the Purchaser is not required to make a payment to the Commissioner.
- (b) If GST withholding is required:
 - (i) the Purchaser must withhold from the Sale Price the amount the Purchaser must pay to the Commissioner as required for GST withholding;
 - (ii) the Purchaser must lodge with the Commissioner the approved forms; and
 - (iii) the Purchaser must deliver to the Vendor a cheque drawn by a bank for the amount to be paid to the Commissioner together with the GST withholding payment advice provided by the Commissioner at the same time and in the same manner as the Sale Price or at such earlier time as required by law; and
 - (iv) the Vendor must deliver to the Commissioner that cheque and GST payment advice as soon as practicable.
- (c) If the Property is potential residential land and the Purchaser is acquiring with a creditable purpose, the Purchaser gives notice to the Vendor that the Purchaser will be and remain registered for GST at completion and is acquiring the Property for a wholly creditable purpose.
- (d) If the Sale is only partly subject to GST Withholding, the Vendor may give to the Purchaser at least three (3) Business Days prior to the to Completion Date a notice specifying the reduced amount that the Purchaser must pay to the Commissioner.



The Standard Conditions of Sale (2025)

- (e) If no GST Withholding Treatment is indicated, the Vendor must give written notice of the GST Withholding Treatment to the Purchaser required by law at least three (3) Business Days prior to the Completion Date or at such earlier time as payment to the Commissioner is required.
- (f) Where the Vendor or the Purchaser provides written notice required by law that is separate from this Contract, the party providing that notice warrants that the contents of that notification is accurate.
- (g) The Vendor is responsible for any penalty and interest arising in respect of the late payment of an amount to be paid to the Commissioner under this clause.
- (h) This Contract is written notice pursuant to, and subject to, section 14-250 or section 14-255, Schedule 1 of the *Taxation Administration Act* 1953 (Cth).

11.3 Capital Gains Tax (CGT) Withholding

- (a) The Purchaser is not required to withhold and make a payment to the Commissioner on account of possible income tax payable by the Vendor:
 - (i) if the transfer is exempt under a legislative instrument in force at completion;
 - (ii) if the transaction is excluded under the provisions in force at completion; or
 - (iii) in respect of a Vendor, if that Vendor gives the Purchaser a clearance certificate which is in force at completion.
- (b) If the Purchaser is required to withhold and make payment to the Commissioner:
 - (i) the Purchaser must withhold from the Sale Price the amount the Purchaser must pay to the Commissioner;
 - (ii) the Purchaser must lodge with the Commissioner the approved forms;
 - (iii) the Purchaser must deliver to the Vendor a cheque drawn by a bank for the amount to be paid to the Commissioner together with the CGT withholding payment advice provided by the Commissioner at the same time and in the same manner as the Sale Price or at such earlier time as required by law; and
 - (iv) the Vendor must deliver to the Commissioner that cheque and CGT withholding payment advice as soon as practicable.
- (c) If the Vendor gives the Purchaser at least three (3) Business Days prior to the Completion Date:
 - (i) a clearance certificate, the Purchaser must not withhold or
 - (ii) a certificate of varied amount to withhold, the Purchaser must withhold and pay to the Commissioner that varied amount.
- (d) If a certificate of varied amount to withhold is conditional, the Vendor warrants to the Purchaser that at completion those conditions are satisfied.
- (e) Where there are multiple vendors or multiple purchasers, each Vendor and each Purchaser will use best endeavours to determine the amount the Purchaser is to pay to the Commissioner.
- (f) The Vendor is responsible for any penalty and interest arising in respect of the late payment of an amount to be paid to the Commissioner under this clause.
- (g) This Contract is subject to section 14-200 to section 14-235 (inclusive) of Schedule 1 of the *Taxation Administration Act* 1953 (Cth).

11.4 General

- (a) Where the Purchaser is required to make a payment to the Commissioner under the law, the balance of the Sale Price payable by the Purchaser to the Vendor is reduced by the amount of those payments to the Commissioner.
- (b) Where there are multiple Purchasers, each purchaser will in accordance with that Purchaser's interest on title draw a separate cheque drawn by a bank for the amount to be paid to the Commissioner.
- (c) Where one party makes a warranty to the other party under this clause, that party also indemnifies the other party for all liability, costs and expenses that result from the breach of that warranty.
- (d) If the Purchaser makes a nomination pursuant to clause 13 of this Contract the nominee must comply with the Purchaser's obligations under this clause.
- (e) A word defined or used in *A New Tax System (Goods and Services Tax) Act 1999* (Cth) or the *Taxation Administration Act 1953* (Cth) has that meaning when used in this clause.

THE LAW SOCIETY OF TASMANIA

The Standard Conditions of Sale (2025)

12 Payment and apportionment of charges

- (a) The Vendor must pay all land tax, rates, contributions to any body corporate related to the Property, charges and assessments charged, or to be charged, against the Property ("the Charges") for the period ending on the 30th of June after completion ("the Adjustment Period").
- (b) The Charges for the Adjustment Period must be apportioned as at the earlier of:
 - (i) the date of possession; and
 - (ii) the date of completion.
- (c) Any rebate, indemnity or concession available to the Vendor must be ignored when calculating the Charges, unless the rebate, indemnity or concession reduces a Charge to zero, in which case there must be no apportionment of that Charge.
- (d) Land tax must be apportioned as if the Property were the Vendor's only Tasmanian land.
- (e) Unless the Purchaser is a foreign person as defined in the *Land Tax Act 2000* (Tas), land tax must be apportioned as if the Vendor is not such a foreign person.
- (f) If the Property is not separately assessed for land tax, then for the purposes of apportioning land tax as between the Vendor and the Purchaser the amount of land tax to be apportioned is to be determined on an area basis using the single rate of land tax payable on the land the subject of the Property Identifier Number of which the Property forms part.

13 Nominee

- (a) The Purchaser may nominate, in writing, other persons or corporations to complete this Contract. The Purchaser must provide the Vendor with a copy of any nomination made under this Contract.
- (b) The Purchaser remains personally liable to the Vendor to perform all the Purchaser's obligations under this Contract regardless of any nomination.

14 Requisitions

The Vendor must answer the Purchaser's valid questions about the Vendor's ownership rights and contract obligations, including the "Law Society of Tasmania Standard Property Questions (2023)".

15 Joint and several liability

Each person or corporation named as comprising a party to this Contract is liable both jointly and severally.

16 Rights after completion

After completion:

- (a) clause 9 continues to apply;
- (b) the Purchaser retains the benefit of title warranties to the Chattels, the Vendor's Warranty in the Particulars of Sale and the Vendor's obligations in clause 7(a); and
- (c) each party retains the benefit of all provisions requiring or contemplating that the other party must do something after completion.

17 Boundary fences

- (a) The Purchaser cannot require the Vendor to contribute to the cost of erecting or repairing a dividing fence or wall between the Property and any adjoining land and owned by the vendor.
- b) The Purchaser indemnifies the Vendor against all claims of that kind.

18 Notices

- (a) Unless this contract otherwise requires, a party may serve notices in other ways but a notice given by one party to the other is properly given if:
 - (i) signed by any one or more persons or companies constituting the party giving the notice, or their solicitor or conveyancer, and
 - (ii) given to the receiving party or their solicitor or conveyancer, either
 - (1) personally; or
 - (2) by post to, or left at, the receiving party's address shown on this Contract; or
 - (3) by post to, or left at, the office of the receiving party's solicitor or conveyancer; or
 - (4) by email sent to an email address the recipient has, in the course of this transaction, nominated, acknowledged or used.



The Standard Conditions of Sale (2025)

- (b) A notice is properly given if given to any one or more of the persons or companies constituting the receiving party for all of them.
- (c) A notice is taken to be received:
 - (i) if hand delivered, on delivery;
 - (ii) if sent by prepaid post, five days after the date of posting;
 - (iii) if sent by email, when the email becomes capable of being retrieved by the recipient at an electronic address nominated, acknowledged or used by the recipient.

19 Time

In this Contract:

- (a) when a period dated or calculated from a given day, act, or event, is prescribed or allowed for any purpose, that period excludes that day, or the day of that act or event, as the case may be;
- (b) time extends until the next Business Day if the time for doing something falls on a day other than a Business Day;
- (c) a "Business Day" is a day other than a Saturday, Sunday, or a statutory holiday (as defined in the *Statutory Holidays Act 2000* (Tas)) applicable to an area in which any part of the Property is located; and
- (d) only Business Days are counted for periods shorter than seven (7) days specified in this Contract.

20 Default

- (a) After the Completion Date, a party may, by fourteen (14) days notice to the other, make the time for completion essential so that failure to complete will constitute a fundamental breach of this Contract justifying termination.
- (b) If the Purchaser fails to complete the Contract in accordance with its terms then, unless the failure is due to the Vendor's wilful default, on termination of the Contract:
 - (i) the deposit is forfeited to the Vendor; and
 - (ii) in addition to any other remedies available:
 - (1) the Vendor may resell the Property and the Chattels in any manner and on any terms the Vendor chooses:
 - (2) the Vendor may claim any loss on resale from the Purchaser as liquidated damages; and
 - (3) any profit on resale will belong to the Vendor.

21 Cooling Off

If the Particulars of Sale provides that the cooling off period applies, the Purchaser may terminate this Contract, by serving on the Vendor notice of termination within three (3) Business Days of when this Contract is made, and then:

- (a) the obligations of the parties to complete ends; and
- (b) the Purchaser will be entitled to the return of any deposit paid but neither party will be otherwise entitled to any compensation.

22 Execution

- (a) The parties consent to the execution of the Contract by the use of digital signature or a visual representation of a person's handwritten signature or mark by electronic or mechanical means ("Electronic Signature").
- (b) Where the Contract is electronically signed by or on behalf of a party the party warrants and agrees that the Electronic Signature is conclusive as to the identity of the person signing and their intention to be bound by the Electronic Signature.
- (c) Each party consents to the exchange of counterparts of this Contract by delivery by email or such other electronic means as may be agreed in writing.