

6 October 2025

Dear Sir/Madam,

RE: Rental Assessment – 59 Tranmere Road, Howrah TAS 7018

After careful consideration of the current market and trends, we consider the potential rental return for the above property to be in the vicinity of \$580-\$620 per week. This rental return would be dependent upon necessary and cosmetic upgrades being undertaken to ensure that the property meets minimum requirements as defined in the Residential Tenancies Act 1997.

I note that dependent on the extent to which renovations are undertaken, the proposed rental return has capacity for increase, at which time, a further appraisal would need to be conducted.

Rent prices are usually seasonal, with the higher rents generally achieved during periods where demand is greater (historically between January and March). As a result, the rent achieved may vary depending on which month the property is marketed in. Another factor is similar properties available at that time and the demand in the rental market.

We work hard to achieve the very best rental yield possible for our clients and are proud to have one of the lowest vacancy rates across our market.

I would love the opportunity to discuss our Property Management services further.

Please do not hesitate to contact me if I can be of any further assistance.

Yours sincerely,



Alex Lehmann-Ware
PORTFOLIO MANAGER
0437 970 322

DISCLAIMER:

This assessment is for the use of the party to whom it is addressed and for no other purpose. No liability is accepted to any third party who may rely on this assessment. The assessment has been made without a physical inspection of the property, and is based on a review of basic information and photos of the property only, as well as a review of similar properties currently available for rent and comparable properties within our portfolio. The assessment is intended as an estimate only and should not be treated as a formal appraisal.