

Appraisal: 8/12 Bailey Street, New Farm, QLD 4005

01/06/2023

To Whom It May Concern,

Image Property has been providing a trusted service to landlords throughout Southeast Queensland for over a decade. Named Australian Property Management Company of the year for the past two years based on the number of positive reviews awarded by investors. Investors trust Image to provide accurate market knowledge, ensure the greatest return for investment and maintain their asset.

When assessing the rental value of a property, we consider factors that assist in leasing your investment promptly. This includes a comparison of similar properties, current vacancies, and market trends. Obtaining a realistic rental value ensures that your property is let as quickly as possible for a better financial return on your investment.

Appraisal

We would anticipate a rental of \$320 - \$350 per week would be achievable in the current market.

When pricing your property for lease, there is a range that needs to be considered based on your personal situation. The higher value given reflects a price that is testing the market to see what could be achieved, this approach can take an increased amount of time. The lower price will appeal to a larger number of tenants and should avoid extended vacancy.

Our team would be delighted to manage your investment with your individual needs in mind, I will be in contact in the near future however if in the meantime I can answer any questions please contact me on 0429 580 074 or m.gay@imageproperty.com.au

Yours faithfully,

Mark Gay
Business Development Manager
ABN: 89168541795



DISCLAIMER

"This appraisal has been prepared solely for the information of the client and not for any third party. Although every care has been taken in arriving at the figure we stress that it is an opinion only and not to be taken as a sworn valuation. We must add the warning that we shall not be responsible should the Appraisal or any part thereof be incorrect or incomplete in any way."