





REIQ Accredited Agency

Contract for Residential Lots in a Community Titles Scheme

Fifteenth Edition

This document has been approved by The Real Estate Institute of Queensland Limited and the Queensland Law Society Incorporated as being suitable for the sale and purchase of Residential Lots in a Community Titles Scheme in Queensland except for new residential property in which case the issue of GST liability must be dealt with by special condition.

The Seller and Buyer agree to sell and buy the Property under this contract.

If no date is inserted, the Contract Date is the date on which the last party signs the Contract			
	4693935		
	STATE: (QLD POSTCODE: 4207	
FAX:	EMAIL: shane@sjspropertypartners.com	n.au	
		ABN:	
EAX.			
		ABN:	
	STATE:	POSTCODE:	
FAX:	EMAIL:		
	← or any other solicit	tor notified to the Buyer	
	on which the last party signs the	on which the last party signs the Contract	

SUBURB:				C ⁻	TATE:	POSTCODE:
PHONE:	MOBI	LE: FAX:	EMAIL			

INITIALS (Note: initials not required if signed with Electronic Signature)

NAME:				AB	N:
ADDRESS:				·	
SUBURB:				STATE:	POSTCOD
PHONE:	MOBILE:	FAX:	EMAIL:		
NAME:				AB	N:
ADDRESS:					
SUBURB:				STATE:	POSTCOL
PHONE:	MOBILE:	FAX:	EMAIL:		_
BUYER'S AGE	NT (If applicable)				
NAME:					
ABN:			LICENCE NO:		
ADDRESS:					
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SUBURB:	MOBILE:	FAX:	EMAIL:	STATE:	
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PHONE: BUYER'S SOLI NAME:	ICITOR	FAX:		<u> </u>	
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PHONE: BUYER'S SOLI NAME: REF: ADDRESS: SUBURB: PHONE: PHONE: PROPERTY Lot: ADDRESS: SUBURB: Description: Lot: Scheme:	ICITOR CONTACT: MOBILE: 59/17 Marlow Street Woodridge 59 Greenwood Heights	FAX:	EMAIL:	or any other solicitor no	POSTCOL

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Included Chattels:			
PRICE			
Deposit Holder:	SJS Property Partners Tr	ust Account	
Deposit Holder's Trus	st Account:		
Bank:			
BSB:	Account No:		
lawyers and real e you or contained i that have been pro	state agents. <u>Before</u> you pay n this Contract, you should c ovided to you.	Cyber Warning actions by sending fraudulent electroni of any funds to another person or compa contact the intended recipient by teleph	any using information that has been er ione to verify and confirm the account
Purchase Price: \$	B		← Unless otherwi in this contract Purchase Price any GST payai supply of the P the Buyer.
Deposit: \$	\$	Initial Deposit payable on the day the specified below.	Buyer signs this contract unless anot
\$	S	Balance Deposit (if any) payable on:	
Default Interest Rate:	%	If no figure is inserted, the Contract R	ate applying at the Contract Date publish y.
FINANCE			
Finance Amount:	β	←Unless all of "Finar completed, this cor not apply.	ce Amount", "Financier" and "Finance Da tract is not subject to finance and clause
Financier:			
Finance Date:			
BUILDING AND/C	OR PEST INSPECTION I		
BOILDING ANDIC			f "Inspection Date" is not completed, the not subject to an inspection report and cla
Inspection Date:		← ,	not subject to an inspection report and cla does not apply.
Inspection Date:		< ,	not subject to an inspection report and cla does not apply.
Inspection Date:		<	not subject to an inspection report and cla does not apply.

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Residential Tenancy Agreements or Rooming Accommodation Agreements: *This section must be completed for ALL contracts*

Has the Property been subject to a Residential Tenancy Agreement or Rooming Accommodation Agreement at any time within the period of 12 months before the Contract Date?

✓ Yes

WARNING TO SELLER: If the Property or any part has been let at any time in the last 12 months the seller is required under clause 5.3(1)(e) to provide evidence of the last rent increase. Failure to provide evidence by settlement may entitle the Buyer to terminate the contract.

No					
If Yes , the day of the last re	ent increase for each residen	tial premises compri	sing the Property is: 15	July 2024	
TENANT'S NAME:			property is sold with vacan vise complete details from		om settlement, insert 'Nil'.
			ing Accommodation Agree		nancy Agreement of
TERM AND OPTIONS:					
STARTING DATE OF TERM:	ENDING DATE OF TERM:	RENT:	BOND:		
14 July 2025	12 October 2025	\$ 540.00	\$ <u>2160.00</u>		
Managing Agent:					
AGENCY NAME:					
PROPERTY MANAGER:					
ADDRESS:				r	
SUBURB:				STATE:	POSTCODE:
PHONE: N	MOBILE: FAX	:	EMAIL:		
	ION-SHARED POOLS tions if there is a non-shared po	ool in the Lot			
Q1. Is there a non-shared					
Yes					use 5.3(1)(f) the Seller
V No			If there is no Pool Co	ompliance Certi	ertificate at settlement. ficate at the Contract
Q2. If the answer to Q1 is	s Yes, is there a Pool Compli	ance	Date you must give a to the Buyer prior to	a Notice of No I entering into th	Pool Safety Certificate is contract.
	n-shared pool at the time of c	contract?			
Yes No					
STATUTORY WARRA	NTIES AND CONTRAC	TUAL RIGHTS			
The Seller gives notice to t	he Buyer of the following ma	tters:			
	ts in Common Property or Bo		(c222(a)(b))* (SELLER: The Body
	is in common Property of BC	ay Corporate Assets		Corporate and Act 1997 and th warranties by th	Community Management ne Contract include ne Seller about the Body the Scheme land, Breach

(b) Actual or Contingent or Expected Liabilities of Body Corporate (s223(2)(c)(d))*

(c) Circumstances in Relation to Affairs of Body Corporate (s223(3))*

(d) Exceptions to Warranties in clause 7.4(4)*

(e) Proposed Body Corporate Resolutions (clause 8.4)*

*Include in attachment if insufficient space

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of a warranty may result in a damages

claim or termination by the Buyer. Sellers should consider whether to carry out an inspection of the Body Corporate records to complete this section.

ADDITIONAL BODY CORPORATE INFORMATION	
Interest Schedule Lot Entitlement of Lot:	
Aggregate Interest Schedule Lot Entitlement:	
Contribution Schedule Lot Entitlement of Lot:	
Aggregate Contribution Schedule Lot Entitlement:	
	Policy No:
Building:	
Public Liability:	
Other:	
ELECTRICAL SAFETY SWITCH AND SMOKE ALARM	This section must be completed unless the Lot is vacant
The Seller gives notice to the Buyer that an Approved Safety Switc General Purpose Socket Outlets is: (select whichever is applicable)	h for the
✓ installed in the residence	and not rely on the Seller's Agent to complete this section.
not installed in the residence	
The Seller gives notice to the Buyer that smoke alarms complying Smoke Alarm Requirement Provision are: (select whichever is applicable)	smoke alarms complying with the Smoke Alarm Requirement Provision in any domestic dwelling on
\checkmark installed in the residence	the Lot. Failure to do so is an offence under the Fire and Emergency Services Act 1990.
not installed in the residence	
NEIGHBOURHOOD DISPUTES (DIVIDING FENCES AN	ID TREES) ACT 2011
The Seller gives notice to the Buyer in accordance with section 83 of the Neighbourhood Disputes (Dividing Fences and Trees) Act 20 that the Land:	011 WARNING: Failure to comply with s83 Neighbourhood Disputes (Dividing Fences and Trees Act) 2011 by giving a copy of an order or
(select whichever is applicable)	application to the Buyer (where applicable) prior
✓ is not affected by any application to, or an order made to Queensland Civil and Administrative Tribunal (QCAT) in the attraction on the last articles.	by, the to terminate the contract will entitle the Buyer to terminate the contract prior to Settlement.
to a tree on the Lot or is affected by an application to, or an order made by, Q relation to a tree on the Lot, a copy of which has been g	
to the Buyer prior to the Buyer signing the contract.	
Is the Buyer registered for GST and acquiring the Lot for a creditate	ble purpose?
(select whichever is applicable)	clause 2.5(6) that this information is true and correct.
Yes	
No	ld ha tha purchasa af
[Note: An example of an acquisition for a creditable purpose would the Land by a building contractor, who is registered for GST, for the a house on the Land and selling it in the ordinary course of its building a building the contract of the self self.	he purposes of building siness.]
The Seller gives notice to the Buyer in accordance with section 14- Withholding Law that: (select whichever is applicable)	255(1)(a) of the ← WARNING: All sellers of residential premises or potential residential land are required to complete this notice. Section 14-250 of the Withholding Law
the Buyer <i>is not</i> required to make a payment under sec the Withholding Law in relation to the supply of the Prop	tion 14-250 of applies to the sale of 'new residential premises' or 'potential residential land' (subject to some exceptions) and
the Buyer <i>is</i> required to make a payment under section Withholding Law in relation to the supply of the Property 14-255(1) of the Withholding Law, the Seller is required details prior to settlement.	14-250 of therequires an amount to be withheld from the Purchase Price and paid to the ATO. The Seller should seek legal

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The REIQ Terms of Contract for Residential Lots in a Community Titles Scheme (Pages 7-17) Fifteenth Edition Contain the Terms of this Contract.

SPECIAL CONDITIONS

	SETTLEMENT		
	Settlement Date:		← or any later date for settlement in accordance with clauses 6.2, 6.3, 10.5, 11.4 or any other provision of this Contract.
			WARNING: The Settlement Date as stated
			may change. Read clauses 6.2, 6.3, 10.5 and 11.4. If you require settlement on a particular date, seek legal advice prior to signing.
	Place for Settlement:		← If Brisbane is inserted, or this is not
			completed, this is a reference to Brisbane CBD.
	SIGNATURES		
	The contract may be subject to a 5 business day statutory purchase price applies if the Buyer terminates the contract It is recommended the Buyer obtain an independent prope contract and his or her cooling-off rights, before signing.	t durina the	e statutory cooling-off period.
	Buyer:	Witness:	
	buyer.		
	Buyer:	Witness:	
	By placing my signature above, I warrant that I am the Buyer named in the Reference Schedule or authorised by the Buyer to sign.	_	(Note: No witness is required if the Buyer signs using an Electronic Signature)
	Seller:	Witness:	
	Seller.		
	Seller:	Witness:	
	By placing my signature above, I warrant that I am the Seller named in the Reference Schedule or authorised by the Seller to sign.		(Note: No witness is required if the Seller signs using an Electronic Signature)
INITIALS	(Note: initials not required if signed with Electronic Signature)		000039653592

TERMS OF CONTRACT FOR RESIDENTIAL LOTS IN A COMMUNITY TITLES SCHEME

1. DEFINITIONS

- **1.1** In this contract, terms in **bold** in the Reference Schedule and the Disclosure Statement have the meanings shown opposite them and unless the context otherwise requires:
 - (a) "Approved Safety Switch" means a residual current device as defined in the *Electrical Safety Regulation 2013*;
 - (b) "ATO" means the Australian Taxation Office;
 - (c) "ATO Clearance Certificate" means a certificate issued under s14-220(1) of the Withholding Law which is current on the date it is given to the Buyer;
 - (d) **"Balance Purchase Price**" means the Purchase Price, less the Deposit paid by the Buyer;
 - (e) "**Bank**" means an authorised deposit-taking institution within the meaning of the *Banking Act* 1959 (Cth).
 - (f) "Body Corporate" means the body corporate of the Scheme;
 - (g) **"Body Corporate Debt**" has the meaning in the Regulation Module but excludes the Body Corporate Levies for the period which includes the Settlement Date;
 - (h) "Body Corporate Levies" means regular periodic contributions levied on the owner of the Lot (including, if applicable, levied under an exclusive use by-law) excluding any Special Contribution:
 - (i) "Bond" means a bond under the RTRA Act;
 - (j) "Building" means any building that forms part of the Lot or in which the Lot is situated;
 - (k) "Building Inspector" means a person licensed to carry out completed residential building inspections under the Queensland Building and Construction Commission Regulations 2003:
 - (I) "Business Day" means a day other than:
 (i) a Saturday or Sunday
 - (ii) a public holiday in the Place for Settlement; and
 - (iii) a day in the period 27 to 31 December (inclusive).
 - (m) "CGT Withholding Amount" means the amount determined under section 14-200(3)(a) of the Withholding Law or, if a copy is provided to the Buyer prior to settlement, a lesser amount specified in a variation notice under section 14-235;
 - (n) **"Contract Date**" or "Date of Contract" means:
 - (i) the date inserted in the Reference Schedule as the Contract Date; or
 - (ii) if no date is inserted, the date on which the last party signs this contract;
 - (o) "**Court**" includes any tribunal established under statute;
 - (p) "Digitally Sign" and "Digital Signature" have the meaning in the ECNL;
 - (q) "Disclosure Statement" means the statement under section 206 (existing lot) or section 213 (proposed lot) of the Body Corporate and Community Management Act 1997;
 - (r) **"ECNL**" means the Electronic Conveyancing National Law (Queensland);
 - (s) "Electronic Conveyancing Documents" has the meaning in the Land Title Act 1994;
 - (t) "Electronic Lodgement" means lodgement of a document in the Land Registry in accordance with the ECNL;

- (u) "Electronic Settlement" means settlement facilitated by an ELNO System;
- (v) "Electronic Signature" means an electronic method of signing that identifies the person and indicates their intention to sign the contract;
- (w) "Electronic Workspace" means a shared electronic workspace within the ELNO System nominated by the Seller that allows the Buyer and Seller to effect Electronic Lodgement and Financial Settlement;
- (x) "ELNO" has the meaning in the ECNL;
- (y) "ELNO System" means a system provided by an ELNO capable of facilitating Financial Settlement and Electronic Lodgement in Queensland;
- (z) "Encumbrances" includes:
 - (i) unregistered encumbrances
 - (ii) statutory encumbrances; and
 - (iii) Security Interests.
- (aa) **"Essential Term**" includes, in the case of breach by:
 - (i) the Buyer: clauses 2.2, 2.5(1), 2.5(5), 5.1 and 6.1; and
 - (ii) the Seller: clauses 2.5(5), 5.1, 5.3(1)(a) – (f), 5.5 and 6.1;

but nothing in this definition precludes a Court from finding other terms to be essential;

- (bb) "Exclusive Use Areas" means parts of the common property for the Scheme allocated to the Lot under an exclusive use by-law;
- (cc) "Extension Notice" means a notice under clause 6.2(1);
- (dd) "Financial Institution" means a Bank, building society or credit union;
- (ee) "Financial Settlement" means the exchange of value between Financial Institutions facilitated by an ELNO System in accordance with the Financial Settlement Schedule;
- (ff) **"Financial Settlement Schedule**" means the electronic settlement schedule within the Electronic Workspace listing the source accounts and destination accounts;
- (gg) "General Purpose Socket Outlet" means an electrical socket outlet as defined in the *Electrical Safety Regulation 2013*;
- (hh) "GST" means the goods and services tax under the GST Act;
- "GST Act" means A New Tax System (Goods and Services Tax) Act 1999 (Cth) and includes other GST related legislation;
- (jj) "GST Withholding Amount" means the amount (if any) determined under section 14-250 of the Withholding Law required to be paid to the Commissioner of Taxation;
- (kk) "Improvements" means all fixed structures in the Lot (such as stoves, hot water systems, fixed carpets, curtains, blinds and their fittings, clothes lines, fixed satellite dishes and television antennae, in-ground plants) but does not include the Reserved Items;
- (II) "Keys" means keys, codes or devices in the Seller's possession or control for all locks or security systems on the Property or necessary to access the Property;
- (mm) "Land" means the scheme land for the Scheme;

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(nn) "Outgoings" means:

- (i) rates or charges on the Lot by any competent authority (for example, council rates, water rates, fire service levies) but excludes land tax; and
- (ii) Body Corporate Levies.
- (00) "**Pest Inspector**" means a person licensed to undertake termite inspections on completed buildings under the *Queensland Building and Construction Commission Regulations 2003*;
- (pp) "Pool Compliance Certificate" means:
 - (i) a Pool Safety Certificate under section 231C(a) of the *Building Act* 1975; or
 - (ii) a building certificate that may be used instead of a Pool Safety Certificate under section 246AN(2) of the *Building Act* 1975; or
 - (iii) an exemption from compliance on the grounds of impracticality under section 245B of the *Building Act* 1975;
- (qq) "**PPSR**" means the Personal Property Securities Register established under *Personal Property Securities Act 2009* (Cth);
- (rr) "**Property**" means:
 - (i) the Lot;
 - (ii) the right to any Exclusive Use Areas;
 - (iii) the Improvements;
 - (iv) the Included Chattels;
- (ss) "Regulation Module" means the regulation module for the Scheme;
- (tt) "Rent" means any periodic amount, including outgoings, payable under the Tenancies;
- (uu) "**Reserved Items**" means the Excluded Fixtures and all Chattels in the Lot and Exclusive Use Areas other than the Included Chattels;
- (vv) "**Residential Tenancy Agreement**" has the meaning in the RTRA Act;
- (ww) "Rooming Accommodation Agreement" has the meaning in the RTRA Act;
- (xx) "**RTRA Act**" means the <u>Residential Tenancies</u> and Rooming Accommodation Act 2008;
- (yy) "**Scheme**" means the community titles scheme containing the Lot;
- (zz) "Security Interests" means all security interests registered on the PPSR over Included Chattels and Improvements;
- (aaa) "Services" means infrastructure for the provision of services including water, gas, electricity, telecommunications, sewerage or drainage;
- (bbb) "**Smoke Alarm Requirement Provision**" has the meaning in section 104RA of the *Fire and Emergency Services Act 1990*;
- (ccc) "**Special Contribution**" means an amount levied by the Body Corporate under the Regulation Module for a liability for which no provision or inadequate provision has been made in the budget of the Body Corporate.
- (ddd) "Transfer Documents" means:
 - the form of transfer under the Land Title Act 1994 required to transfer title in the Lot to the Buyer; and
 - (ii) any other document to be signed by the Seller necessary for stamping or registering the transfer;
- (eee) "**Transport Infrastructure**" has the meaning defined in the *Transport Infrastructure Act* 1994; and
- (fff) "Withholding Law" means Schedule 1 to the Taxation Administration Act 1953 (Cth).

1.2 Words and phrases defined in the *Body Corporate and Community Management Act 1997* have the same meaning in this contract unless the context indicates otherwise.

2. PURCHASE PRICE

2.1 GST

- (1) Unless otherwise specified in this contract, the Purchase Price includes any GST payable on the supply of the Property to the Buyer.
- (2) If a party is required to make any other payment or reimbursement under this contract, that payment or reimbursement will be reduced by the amount of any input tax credits to which the other party (or the representative member for a GST group of which it is a member) is entitled.

2.2 Deposit

- The Buyer must pay the Deposit to the Deposit Holder at the times shown in the Reference Schedule. The Deposit Holder will hold the Deposit until a party becomes entitled to it.
- (2) The Buyer will be in default if it:
 - (a) does not pay the Deposit when required;
 - (b) pays the Deposit by a post-dated cheque; or
 - (c) pays the Deposit by cheque which is dishonoured on presentation.
- (3) Subject to clause 2.2(4), if the Buyer:
 - (a) effects an electronic transaction to pay all or part of the Deposit to the account of Deposit Holder on a day;
 - (b) provides written evidence to the Deposit Holder that the electronic transaction has occurred; and
 - (c) does not take any action to defer the payment to the Deposit Holder to a later day,

the payment is taken to be received by the Deposit Holder on the day the Buyer effects the electronic transaction even if, because of circumstances beyond the Buyer's control, the payment to the Deposit Holder's account happens on a later day.

- (4) If the Buyer has complied with clause 2.2(3) but the Deposit Holder has not received the payment by the due date:
 - (a) the Seller may give the Buyer notice that the payment has not been received by the Deposit Holder; and
 - (b) if the payment has not been paid into the account of the Deposit Holder by 5pm on the date 2 Business Days after the Seller's notice under clause 2.2(4)(a) is given to the Buyer then clause 2.2(3) will not apply and the Buyer will be in default.
- (5) The Seller may recover from the Buyer as a liquidated debt any part of the Deposit which is not paid when required.

2.3 Investment of Deposit

lf:

- (1) the Deposit Holder is instructed by either the Seller or the Buyer; and
- (2) it is lawful to do so;
- the Deposit Holder must:
- (3) invest as much of the Deposit as has been paid with any Financial Institution in an interest-bearing account in the names of the parties; and
- (4) provide the parties' tax file numbers to the Financial Institution (if they have been supplied).

2.4 Entitlement to Deposit and Interest

- (1) The party entitled to receive the Deposit is:
 - (a) if this contract settles, the Seller;

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- (b) if this contract is terminated without default by the Buyer, the Buyer;
- (c) if this contract is terminated owing to the Buyer's default, the Seller.
- (2) The interest on the Deposit must be paid to the person who is entitled to the Deposit.
- (3) If this contract is terminated, the Buyer has no further claim once it receives the Deposit and interest unless the termination is due to the Seller's default or breach of warranty.
- (4) The Deposit is invested at the risk of the party who is ultimately entitled to it.

2.5 Payment of Balance Purchase Price

- (1) On the Settlement Date, the Buyer must pay the Balance Purchase Price by Bank cheque as the Seller or the Seller's Solicitor directs.
- (2) Despite any other provision of this contract, reference to a "Bank cheque" in clause 2.5:
 - (a) includes a cheque drawn by a building society or credit union on itself;
 - (b) does not include a cheque drawn by a building society or credit union on a Bank;
 and the Seller is not obliged to accept a cheque
- referred to in clause 2.5(2)(b) on the Settlement Date. (3) If both the following apply:
 - (a) the sale is not an excluded transaction under s14-215 of the Withholding Law; and
 - (b) the Seller has not given the Buyer on or before settlement for each person comprising the Seller either:
 - (i) an ATO Clearance Certificate; or
 - (ii) a variation notice under s14-235 of the Withholding Law which remains current at the Settlement Date varying the CGT Withholding Amount to nil,
 - then:
 - (c) for clause 2.5(1), the Seller irrevocably directs the Buyer to draw a bank cheque for the CGT Withholding Amount in favour of the Commissioner of Taxation or, if the Buyer's Solicitor requests, the Buyer's Solicitor's Trust Account;
 - (d) the Buyer must lodge a Foreign Resident Capital Gains Withholding Purchaser Notification Form with the ATO for each person comprising the Buyer and give copies to the Seller with the payment reference numbers (PRN) on or before settlement;
 - (e) the Seller must return the bank cheque in paragraph (c) to the Buyer's Solicitor (or if there is no Buyer's Solicitor, the Buyer) at settlement; and
 - (f) the Buyer must pay the CGT Withholding Amount to the ATO in accordance with section 14-200 of the Withholding Law and give the Seller evidence that it has done so within 2 Business Days of settlement occurring.
- (4) For clause 2.5(3) and section 14-215 of the Withholding Law, the market value of the CGT asset is taken to be the Purchase Price less any GST included in the Purchase Price for which the Buyer is entitled to an input tax credit unless:
 - (a) the Property includes items in addition to the Lot and Improvements; and
 - (b) no later than 2 Business Days before the Settlement Date, the Seller gives the Buyer a valuation of the Lot and Improvements prepared by a registered valuer,

in which case the market value of the Lot and Improvements will be as stated in the valuation.

- (5) If the Buyer is required to pay the GST Withholding Amount to the Commissioner of Taxation at settlement pursuant to section 14-250 of the Withholding Law:
 - (a) the Seller must give the Buyer a notice in accordance with section 14-255(1) of the Withholding Law;
 - (b) prior to settlement the Buyer must lodge with the ATO:
 - (i) a GST Property Settlement Withholding Notification form ("Form 1"); and
 - (ii) a GST Property Settlement Date Confirmation form ("Form 2");
 - (c) on or before settlement, the Buyer must give the Seller copies of:
 - (i) the Form 1;
 - (ii) confirmation from the ATO that the Form 1 has been lodged specifying the Buyer's lodgement reference number and payment reference number;
 - (iii) confirmation from the ATO that the Form 2 has been lodged; and
 - (iv) a completed ATO payment slip for the Withholding Amount.
 - (d) the Seller irrevocably directs the Buyer to draw a bank cheque for the GST Withholding Amount in favour of the Commissioner of Taxation and deliver it to the Seller at settlement; and
 - (e) the Seller must pay the GST Withholding Amount to the ATO in compliance with section 14-250 of the Withholding Law promptly after settlement.
- (6) The Buyer warrants that the statements made by the Buyer in the Reference Schedule under GST Withholding Obligations are true and correct.

2.6 Adjustments

- (1) Rent and Outgoings must be apportioned between the parties in accordance with this clause 2.6 and any adjustments paid and received on settlement so that:
 - (a) the Seller is liable for Outgoings and is entitled to Rent up to and including the Settlement Date; and
 - (b) the Buyer is liable for Outgoings and is entitled to Rent after the Settlement Date.
- (2) Subject to clauses 2.6(3), 2.6(5) and 2.6(17), Outgoings for periods including the Settlement Date must be adjusted:
 - (a) for those paid, on the amount paid;
 - (b) for those assessed but unpaid, on the amount payable (excluding any discount); and
 - (c) for those not assessed:
 - (i) on the amount the relevant authority or the Body Corporate advises will be assessed (excluding any discount); or
 - (ii) if no advice on the assessment to be made is available, on the amount of the latest assessment (excluding any discount).
- (3) If there is no separate assessment of rates for the Lot at the Settlement Date and the Local Government informs the Buyer that it will not apportion rates between the Buyer and the Seller, then:
 - (a) the amount of rates to be adjusted is that proportion of the assessment equal to the ratio of the interest schedule lot entitlement of the Lot to the aggregate interest schedule lot entitlement of the Scheme; and

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- (b) if an assessment of rates includes charges imposed on a "per lot" basis, then the portion of those charges to be adjusted is the amount assessed divided by the number of lots in that assessment.
- (4) The Seller is liable for land tax assessed on the Lot for the financial year current at the Settlement Date. If land tax is unpaid at the Settlement Date and the Queensland Revenue Office advises that it will issue a final clearance for the Lot on payment of a specified amount, then the Seller irrevocably directs the Buyer to draw a bank cheque for the specified amount from the Balance Purchase Price at settlement and the Buyer must pay it promptly to the Queensland Revenue Office.
- (5) Any Outgoings assessable on the amount of water used must be adjusted on the charges that would be assessed on the total water usage for the assessment period, determined by assuming that the actual rate of usage shown by the meter reading made before settlement continues throughout the assessment period. The Buyer must obtain and pay for the meter reading.
- (6) If any Outgoings are assessed but unpaid at the Settlement Date, then the Seller irrevocably directs the Buyer to draw a bank cheque for the amount payable from the Balance Purchase Price at settlement and pay it promptly to the relevant authority or the Body Corporate, as appropriate. If an amount is deducted under this clause, the relevant Outgoing will be treated as paid at the Settlement Date for the purposes of clause 2.6(2).
- (7) Rent for any rental period ending on or before the Settlement Date belong to the Seller and are not adjusted at settlement.
- (8) Unpaid Rent for the rental period including both the Settlement Date and the following day ("Current Period") is not adjusted until it is paid.
- (9) Rent already paid for the Current Period or beyond must be adjusted at settlement.
- (10) If Rent payments are reassessed after the Settlement Date for periods including the Settlement Date, any additional Rent payment from a Tenant or refund due to a Tenant must be apportioned under clauses 2.6(7), 2.6(8), 2.6(9) and 2.6(10).
- (11) Payments under clause 2.6(10) must be made within 14 days after notification by one party to the other but only after any additional payment from a Tenant has been received.
- (12) The Seller is liable for:
 - (a) any Special Contribution for which a levy notice has been issued on or before the Contract Date; and
 - (b) any other Body Corporate Debt (including any penalty or recovery cost resulting from nonpayment of a Body Corporate Debt) owing in respect of the Lot at settlement.

The Buyer is liable for any Special Contribution levied after the Contract Date.

- (13) If an amount payable by the Seller under clause 2.6(12) is unpaid at the Settlement Date, the Buyer may deduct the specified amount from the Balance Purchase Price at settlement and must pay it promptly to the Body Corporate.
- (14) For the purposes of clause 2.6(12), an amount payable under an exclusive use by-law will be treated as levied on the date it is due.
- (15) The cost of Bank cheques payable at settlement:(a) to the Seller or its mortgagee are the responsibility of the Buyer; and

- (b) to parties other than the Seller or its mortgagee are the responsibility of the Seller and the Seller will reimburse this cost to the Buyer as an adjustment at settlement.
- (16) The Seller is not entitled to require payment of the Balance Purchase Price by means other than Bank Cheque without the consent of the Buyer.
- (17) Upon written request by the Buyer, the Seller will, before settlement, give the Buyer a written statement, supported by reasonable evidence, of:
 - (a) all Outgoings and all Rent for the Property to the extent they are not capable of discovery by search or enquiry at any office of public record or pursuant to the provisions of any statute; and
 - (b) any other information which the Buyer may reasonably require for the purpose of calculating or apportioning any Outgoings or Rent under this clause 2.6.

If the Seller becomes aware of a change to the information provided the Seller will as soon as practicably provide the updated information to the Buyer.

3. FINANCE

- **3.1** This contract is conditional on the Buyer obtaining approval of a loan for the Finance Amount from the Financier by the Finance Date on terms satisfactory to the Buyer. The Buyer must take all reasonable steps to obtain approval.
- **3.2** The Buyer must give notice to the Seller that:
 - (1) approval has not been obtained by the Finance Date and the Buyer terminates this contract; or
 - (2) the finance condition has been either satisfied or waived by the Buyer.
- **3.3** The Seller may terminate this contract by notice to the Buyer if notice is not given under clause 3.2 by 5pm on the Finance Date. This is the Seller's only remedy for the Buyer's failure to give notice.
- **3.4** The Seller's right under clause 3.3 is subject to the Buyer's continuing right to give written notice to the Seller of satisfaction, termination or waiver pursuant to clause 3.2.

4. BUILDING AND PEST INSPECTION REPORTS

- **4.1** This contract is conditional on the Buyer obtaining a written building report from a Building Inspector and a written pest report from a Pest Inspector (which may be a single report) on the Property by the Inspection Date on terms satisfactory to the Buyer. The Buyer must take all reasonable steps to obtain the reports (subject to the right of the Buyer to elect to obtain only one of the reports).
- 4.2 The Buyer must give notice to the Seller that:
 - (a) a satisfactory Inspector's report under clause 4.1 has not been obtained by the Inspection Date and the Buyer terminates this contract. The Buyer must act reasonably; or
 - (b) clause 4.1 has been either satisfied or waived by the Buyer.
- **4.3** If the Buyer terminates this contract and the Seller asks the Buyer for a copy of the building and pest reports, the Buyer must give a copy of each report to the Seller without delay.
- **4.4** The Seller may terminate this contract by notice to the Buyer if notice is not given under clause 4.2 by 5pm on the Inspection Date. This is the Seller's only remedy for the Buyer's failure to give notice.
- **4.5** The Seller's right under clause 4.4 is subject to the Buyer's continuing right to give written notice to the Seller of satisfaction, termination or waiver pursuant to clause 4.2.

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5. SETTLEMENT

5.1 Time and Date

- (1) Settlement must occur:
 - (a) between 9am and 4pm AEST on the Settlement Date; and
 - (b) subject to clause 5.1(2), in the Place for Settlement at the office of a solicitor, Financial Institution or settlement agent nominated by the Seller.
- (2) If the Seller has not nominated an office under clause 5.1(1)(b) or the parties have not otherwise agreed where settlement is to occur by 5pm on the date 2 Business Days before the Settlement Date, section 61(2)(c) of the *Property Law Act 1974* applies.

5.2 Transfer Documents

- (1) The Transfer Documents must be prepared by the Buyer and delivered to the Seller a reasonable time before the Settlement Date.
- (2) If the Buyer pays the Seller's reasonable expenses, it may require the Seller to produce the Transfer Documents at the Queensland Revenue Office nearest the Place for Settlement for stamping before settlement.

5.3 Documents and Keys at Settlement

- In exchange for payment of the Balance Purchase Price, the Seller must deliver to the Buyer at settlement:
 - (a) unstamped Transfer Documents capable of immediate registration after stamping; and
 - (b) any instrument necessary to release any Encumbrance over the Property in compliance with the Seller's obligation in clause 7.2; and
 - (c) if requested by the Buyer not less than 2 Business Days before the Settlement Date, the Keys; and
 - (d) if there are Tenancies:
 - (i) the Seller's copy of any tenancy agreements;
 - (ii) a notice to each tenant advising of the sale in the form required by law; and
 - (iii) any notice required by law to transfer to the Buyer the Seller's interest in any Bond; and
 - (e) if the Property has been subject to a Residential Tenancy Agreement or Rooming Accommodation Agreement at any time within the period of 12 months before the Contract Date:
 - (i) for any Tenancies, evidence of the day of the last rent increase for each part of the Property before those Tenancies were entered into; and
 - (ii) for any part of the Property not subject to a Tenancy at settlement, evidence of the day of the last rent increase for that part of the Property,

sufficient to satisfy section 93A or 105C of the RTRA Act; and

- (f) a copy of a current Pool Compliance Certificate for each regulated pool on the Lot unless:
 - (i) the Seller has done this before settlement; or
 - (ii) the Seller has given the Buyer a notice under section 28 of the *Building Regulation* 2021 (Notice of No Pool Safety Certificate) before entry into this contract.
- (2) If the Keys are not required to be delivered at settlement under clause 5.3(1)(c), the Seller must deliver the Keys to the Buyer on or before settlement. The Seller may discharge its obligation under this provision by authorising the Seller's Agent to release the Keys to the Buyer.

(3) The Seller is not required to comply with clause 5.3(1)(e) if the Buyer is an exempt lessor as defined in section 82A of the RTRA Act.

5.4 Assignment of Covenants and Warranties

- At settlement, the Seller assigns to the Buyer the benefit of all:
- (1) covenants by the tenants under the Tenancies;
- (2) guarantees and Bonds (subject to the requirements of the RTRA Act) supporting the Tenancies; and
- (3) manufacturers' warranties regarding the Included Chattels;

(4) builders' warranties on the Improvements; to the extent that they are assignable and the Buyer accepts the assignment. However, the right to recover arrears of Rent is not assigned to the Buyer and section 117 of the *Property Law Act 1974* does not apply.

5.5 Possession of Property and Title to Included Chattels

On the Settlement Date, in exchange for the Balance Purchase Price, the Seller must give the Buyer vacant possession of the Lot and Exclusive Use Areas except for the Tenancies. Title to the Included Chattels passes at settlement.

5.6 Reservations

- (1) The Seller must remove the Reserved Items from the Property before settlement.
- (2) The Seller must repair at its expense any damage done to the Property in removing the Reserved Items. If the Seller fails to do so, the Buyer may repair that damage.
- (3) Any Reserved Items not removed before settlement will be considered abandoned and the Buyer may, without limiting its other rights, complete this contract and appropriate those Reserved Items or dispose of them in any way.
- (4) The Seller indemnifies the Buyer against any damages and expenses resulting from the Buyer's actions under clauses 5.6(2) or 5.6(3).

6. TIME

6.1 Time of the Essence

Time is of the essence of this contract, except regarding any agreement between the parties on a time of day for settlement.

6.2 Extension of Settlement Date

- (1) Either party may, at any time up to 4pm on the Settlement Date, extend the Settlement Date by giving a notice under this clause nominating a new date for settlement which must be no later than 5 Business Days after the Scheduled Settlement Date.
- (2) The Settlement Date will be the date specified in the Extension Notice and time is of the essence in respect of this date.
- (3) More than one Extension Notice may be given under clause 6.2(1) but the new date for settlement nominated in an Extension Notice may not be a date later than 5 Business Days after the Scheduled Settlement Date.
- (4) In this clause 6.2, "**Scheduled Settlement Date**" means the Settlement Date specified in the Reference Schedule as extended:
 - (a) by agreement of the parties; or
 - (b) under clause 6.3 or 11.4,

but excludes any extension of the Settlement Date as a result of the operation of this clause 6.2.

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6.3 Delay Event

- (1) This clause 6.3 applies if a party is unable to perform a Settlement Obligation solely as a consequence of a Delay Event but does not apply where the inability is attributable to:
 - (a) damage to, destruction of or diminution in value of the Property or other property of the Seller or Buyer; or
 - (b) termination or variation of any agreement between a party and another person whether relating to the provision of finance, the release of an Encumbrance, the sale or purchase of another property or otherwise.
- (2) Time for the performance of the parties' Settlement Obligations is suspended and ceases to be of the essence of the contract and the parties are deemed not to be in breach of their Settlement Obligations.
- (3) An Affected Party must take reasonable steps to minimise the effect of the Delay Event on its ability to perform its Settlement Obligations.
- (4) When an Affected Party is no longer prevented from performing its Settlement Obligations due to the Delay Event, the Affected Party must give the other party a notice of that fact, promptly.
- (5) When the Suspension Period ends, whether notice under clause 6.3(4) has been given or not, either party may give the other party a Notice to Settle.
- (6) A Notice to Settle must be in writing and state:
 - (a) that the Suspension Period has ended; and
 - (b) a date, being not less than 5 nor more than 10 Business Days after the date the Notice to Settle is given, which shall become the Settlement Date; and
 - (c) that time is of the essence.
- (7) When Notice to Settle is given, time is again of the essence of the contract.
- (8) In this clause 6.3:
 - (a) "Affected Party" means a party referred to in clause 6.3(1);
 - (b) "Delay Event" means:
 - (i) a tsunami, flood, cyclone, earthquake, bushfire or other act of nature;
 - (ii) riot, civil commotion, war, invasion or a terrorist act;
 - (iii) an imminent threat of an event in paragraphs (i) or (ii); or
 - (iv) compliance with any lawful direction or order by a Government Agency; or
 - (v) if clause 2.5 applies, the computer system operated by the ATO for the GST Withholding notifications referred to in clause 2.5(5)(c) is inoperative;
 - (c) "Government Agency" means the government of the Commonwealth of Australia or an Australian State, Territory or local government and includes their authorities, agencies, government owned corporations and authorised officers, courts and tribunals;
 - (d) "Settlement Obligations" means, in the case of the Buyer, its obligations under clauses 2.5(1), 2.5(5)(b) and (c) and 5.1(1) and, in the case of the Seller, its obligations under clauses 5.1(1), 5.3(1)(a) (f) and 5.5;
 - (e) "Suspension Period" means the period during which the Affected Party (or if both the Buyer and Seller are Affected Parties, either of them) remains unable to perform a Settlement Obligation solely as a consequence of a Delay Event.

7. MATTERS AFFECTING THE PROPERTY

7.1 Title

- The Lot is sold subject to:
- (1) the Body Corporate and Community Management Act 1997 and the by-Laws of the Body Corporate; and
- (2) any reservations or conditions on the title or the original Deed of Grant.

7.2 Encumbrances

The Property is sold free of all Encumbrances other than the Title Encumbrances, Tenancies, statutory easements implied by part 6A of the *Land Title Act 1994* and interests registered on the common property for the Scheme.

7.3 Requisitions

The Buyer may not deliver any requisitions or enquiries on title.

7.4 Seller's Warranties

- (1) The Seller's warranties in clauses 7.4(2), 7.4(3) and 7.4(4) apply except to the extent disclosed by the Seller to the Buyer:
 - (a) in this contract; or
 - (b) in writing before the Buyer signed this contract.
- (2) The Seller warrants that at the Contract Date:
 - (a) there is no outstanding notice under section 246AG, 247 or 248 of the *Building Act 1975* or section 167 or 168 of the *Planning Act 2016* that affects the Property;
 - (b) the Seller has not received any communication from a competent authority that may lead to the issue of a notice referred to in clause 7.4(2)(a) or a notice or order referred to in clause 7.6(1);
 - (c) there are no current or threatened claims or proceedings which may lead to a Court order or writ of execution affecting the Property;
 - (d) there is no outstanding obligation on the Seller to give notice to the administering authority under the *Environmental Protection Act 1994* of a notifiable activity being conducted on the Land;
 - (e) the Seller is not aware of any facts or circumstances that may lead to the Land being classified as contaminated land within the meaning of the *Environmental Protection Act* 1994.
- (3) The Seller warrants that at settlement:
 - (a) it will be the registered owner of an estate in fee simple in the Lot and will own the Improvements and Included Chattels;
 - (b) it will be capable of completing this contract (unless the Seller dies or becomes mentally incapable after the Contract Date); and
 - (c) there will be no unsatisfied Court order or writ of execution affecting the Property.
- (4) The Seller warrants that at the Contract Date:
 - (a) there is no unregistered lease, easement or other right capable of registration and which is required to be registered to give indefeasibility affecting the common property or Body Corporate assets;
 - (b) there is no proposal to record a new community management statement for the Scheme and it has not received a notice of a meeting of the Body Corporate to be held after the Contract Date or notice of any proposed resolution or a decision of the Body Corporate to consent to the recording of a new community management statement for the Scheme;

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- (c) all Body Corporate consents to improvements made to common property and which benefit the Lot, or the registered owner of the Lot, are in force; and
- (d) the Additional Body Corporate Information is correct (if completed).
- (5) If the Seller breaches a warranty in clause 7.4(2) or 7.4(3), the Buyer may terminate this contract by notice to the Seller given before settlement.
- (6) If:
 - (a) the Seller breaches a warranty in clause 7.4(4); or
 - (b) the Additional Body Corporate Information is not completed;

and, as a result, the Buyer is materially prejudiced, the Buyer may terminate this contract by notice to the Seller given before settlement but may not claim damages or compensation.

- (7) Clauses 7.4(5) and 7.4(6) do not restrict any statutory rights the Buyer may have which cannot be excluded by this contract.
- (8) The Seller warrants that:
 - (a) the statements made by the Seller in the Reference Schedule under Residential Tenancy Agreements or Rooming Accommodation Agreements are true and correct; and
 - (b) if there are Tenancies, the current rent complies with the requirements of section 91 and 93 of the RTRA Act, as those sections applied on the date of each Tenancy.
- (9) If the Seller's warranty in clause 7.4(8) is incorrect, the Buyer's only remedy against the Seller is for compensation. The Buyer may not delay settlement or withhold any part of the Balance Purchase Price because of any compensation claim under clause 7.4(8).
- (10) The Seller does not warrant that the Present Use is lawful.

7.5 Survey and Mistake

- (1) The Buyer may survey the Lot.
- (2) If:
 - (a) there is an error in the boundaries or area of the Lot;
 - (b) there is an encroachment by structures onto or from the Lot that is not protected by statutory easement under Part 6A of the Land Title Act 1994;
 - (c) there are Services which pass through the Lot that do not service the Lot and are not:
 - (i) protected by any Encumbrance disclosed to the Buyer in this contract; or
 - (ii) protected by the statutory easements under Part 6A of the *Land Title Act 1994*; or
 - (d) there is a mistake or omission in describing the Lot or the Seller's title to it,

which is material, the Buyer may terminate this contract by notice to the Seller given before settlement.

- (3) If a matter referred to in clause 7.5(2) is:
 - (a) immaterial; or
 - (b) material, but the Buyer elects to complete this contract;

the Buyer's only remedy against the Seller is for compensation, but only if claimed by the Buyer in writing before settlement.

(4) The Buyer may not delay settlement or withhold any part of the Balance Purchase Price because of any compensation claim under clause 7.5(3).

7.6 Requirements of Authorities

- Any valid notice or order by any competent authority or Court requiring work to be done or money spent in relation to the Property must be fully complied with:
 - (a) if issued before the Contract Date: by the Seller before the Settlement Date, unless clause 7.6(4) applies; or
 - (b) if issued on or after the Contract Date: by the Buyer unless clause 7.6(3) applies.
- (2) If the Seller fails to comply with clause 7.6(1)(a), the Buyer is entitled to claim the reasonable cost of complying with the notice or order from the Seller after settlement as a debt.
- (3) If any notice or order referred to in clause 7.6(1)(b) is required to be complied with before the Settlement Date:
 - (a) the Seller must comply with the notice or order; and
 - (b) at settlement, the Buyer must pay the reasonable costs incurred by the Seller in doing so,

unless the Buyer directs the Seller not to and indemnifies the Seller against any liability incurred for failure to comply with the notice or order.

- (4) The Buyer must comply with any notice or order referred to in clause 7.6(1) which is disclosed by the Seller to the Buyer:
 - (a) in this contract; or
 - (b) in writing before the Buyer signed this contract.

7.7 Property Adversely Affected

- (1) If at the Contract Date:
 - (a) the Present Use is not lawful under the relevant town planning scheme;
 - (b) the Land is affected by a proposal of any competent authority to alter the dimensions of any Transport Infrastructure or locate Transport Infrastructure on the Land;
 - access to the Land or the Lot, passes unlawfully through other land;
 - (d) any Services to the Land or the Lot which pass through other land are not protected by a registered easement, building management statement or statutory authority (including statutory easements under Part 6A of the Land *Title Act 1994*);
 - (e) any competent authority has issued a current notice to treat, or notice of intention to resume, regarding any part of the Land;
 - (f) there is an outstanding condition of a development approval attaching to the Lot under section 73 of the *Planning Act 2016* or section 96 of the *Economic Development Queensland Act 2012* which, if complied with, would constitute a material mistake or omission in the Seller's title under clause 7.5(2)(d);
 - (g) the Property is affected by the *Queensland Heritage Act 1992* or is included in the World Heritage List;
 - (h) the Property is declared acquisition land under the Queensland Reconstruction Authority Act 2011; or
 - (i) there is a charge against the Lot under s104 of the Foreign Acquisitions and Takeovers Act 1975,

and that has not been disclosed in this contract, the Buyer may terminate this contract by notice to the Seller given before settlement.

(2) If no notice is given under clause 7.7(1), the Buyer will be treated as having accepted the Property subject to all of the matters referred to in that clause.

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- (3) The Seller authorises the Buyer to:
 - (a) inspect records held by any authority, including Security Interests on the PPSR, relating to the Property or the Land; and
 - (b) apply for a certificate of currency of the Body Corporate's insurance from any insurer.

7.8 Compliant Smoke Alarms

- The Seller must install smoke alarms in any domestic dwelling on the Lot in accordance with the Smoke Alarm Requirement Provision by the Settlement Date.
- (2) If the Seller fails to comply with clause 7.8(1), the Buyer is entitled to an adjustment at settlement equal to 0.15% of the Purchase Price but only if claimed by the Buyer in writing on or before settlement. This is the Buyer's only remedy for non-compliance with clause 7.8(1).

7.9 Dividing Fences

Notwithstanding any provision in the *Neighbourhood Disputes (Dividing Fences and Trees) Act 2011*, the Seller need not contribute to the cost of building any dividing fence between the Lot and any adjoining land owned by it. The Buyer waives any right to claim contribution from the Seller.

8. RIGHTS AND OBLIGATIONS UNTIL SETTLEMENT

8.1 Risk

The Property is at the Buyer's risk from 5pm on the first Business Day after the Contract Date.

8.2 Access

After reasonable notice to the Seller, the Buyer and its consultants may enter the Property:

- (1) once to read any meter;
- (2) for inspections under clause 4;
- (3) once to inspect the Property before settlement;
- (4) once to value the Property before settlement; and
- (5) once to carry out an inspection for smoke alarms installed in the Property.

8.3 Seller's Obligations After Contract Date

- (1) The Seller must use the Property reasonably until settlement. The Seller must not do anything regarding the Property or Tenancies that may significantly alter them or result in later expense for the Buyer.
- (2) The Seller must promptly upon receiving any notice, proceeding or order that affects the Property or requires work or expenditure on the Property, give a copy to the Buyer.
- (3) Without limiting clause 8.3(1), the Seller must not without the prior written consent of the Buyer, give any notice or seek or consent to any order that affects the Property or make any agreement affecting the Property that binds the Buyer.

8.4 Body Corporate Meetings

- (1) The Seller must promptly give the Buyer a copy of:
 - (a) any notice it receives of a proposed meeting of the Body Corporate to be held after the Contract Date; and
 - (b) resolutions passed at that meeting and prior to settlement.
- (2) The Buyer may terminate this contract by notice in writing to the Seller given before settlement if it is materially prejudiced by:
 - (a) any resolution of the Body Corporate passed after the Contract Date, other than a resolution, details of which are disclosed to the Buyer in this contract; or
 - (b) where the Scheme is a subsidiary scheme, any resolution of a Body Corporate of a higher scheme.

- (3) In clause 8.4(2) a resolution includes a decision of the Body Corporate Committee to consent to recording a new community management statement.
- (4) If the Buyer is not given a copy of the resolutions before settlement, it may sue the Seller for damages.

8.5 Information Regarding the Property

Upon written request of the Buyer but in any event before settlement, the Seller must give the Buyer:

- copies of all documents relating to any unregistered interests in the Property;
- (2) full details of the Tenancies to allow the Buyer to properly manage the Property after settlement;
- (3) sufficient details (including the date of birth of each Seller who is an individual) to enable the Buyer to undertake a search of the PPSR;
- (4) the Local Government rate account number for the Lot; and
- (5) further copies or details if those previously given cease to be complete and accurate.

8.6 Possession Before Settlement

If possession is given before settlement:

- the Buyer must maintain the Property in substantially its condition at the date of possession, fair wear and tear excepted;
- (2) entry into possession is under a licence personal to the Buyer revocable at any time and does not:
 (a) create a relationship of landlord and tenant; or
 - (b) waive the Buyer's rights under this contract;
- (3) the Buyer must insure the Property to the Seller's satisfaction; and
- (4) the Buyer indemnifies the Seller against any expense or damages incurred by the Seller as a result of the Buyer's possession of the Property.

9. PARTIES' DEFAULT

9.1 Seller and Buyer May Affirm or Terminate

- (1) If the Seller or Buyer, as the case may be, fails to comply with an Essential Term, or makes a fundamental breach of an intermediate term, the Seller (in the case of the Buyer's default) or the Buyer (in the case of the Seller's default) may affirm or terminate this contract under this clause.
- (2) Clause 9.1 does not limit any other right or remedy of the parties including those under this Contract or any right at law or in equity.

9.2 If Seller Affirms

If the Seller affirms this contract under clause 9.1, it may sue the Buyer for:

- (1) damages;
- (2) specific performance; or
- (3) damages and specific performance.

9.3 If Buyer Affirms

If the Buyer affirms this contract under clause 9.1, it may sue the Seller for:

- (1) damages;
- (2) specific performance; or
- (3) damages and specific performance.

9.4 If Seller Terminates

If the Seller terminates this contract under clause 9.1, it may do all or any of the following:

- (1) resume possession of the Property;
- (2) forfeit the Deposit and any interest earned;
- (3) sue the Buyer for damages;
- (4) resell the Property.

9.5 If Buyer Terminates

If the Buyer terminates this contract under clause 9.1, it may do all or any of the following:

- recover the Deposit and any interest earned;
- (2) sue the Seller for damages.

9.6 Seller's Resale

- (1) If the Seller terminates this contract and resells the Property, the Seller may recover from the Buyer as liquidated damages:
 - (a) any deficiency in price on a resale; and
 - (b) its expenses connected with any repossession, any failed attempt to resell, and the resale, provided the resale settles within 2 years of termination of this contract.
- (2) Any profit on a resale belongs to the Seller.

9.7 Seller's Damages

The Seller may claim damages for any loss it suffers as a result of the Buyer's default, including its legal costs on an indemnity basis and the cost of any Work or Expenditure under clause 7.6(3).

9.8 Buyer's Damages

The Buyer may claim damages for any loss it suffers as a result of the Seller's default, including its legal costs on an indemnity basis.

9.9 Interest on Late Payments

- (1) The Buyer must pay interest at the Default Rate:
 (a) on any amount payable under this contract which is not paid when due; and
 - (b) on any judgement for money payable under this contract.
- (2) Interest continues to accrue:
 - (a) under clause 9.9(1)(a), from the date it is due until paid; and
 - (b) under clause 9.9(1)(b), from the date of judgement until paid.
- (3) Any amount payable under clause 9.9(1)(a) in respect of a period prior to settlement must be paid by the Buyer at settlement. If this contract is terminated or if any amount remains unpaid after settlement, interest continues to accrue.
- (4) Nothing in this clause affects any other rights of the Seller under this contract or at law.

10. GENERAL

10.1 Seller's Agent

The Seller's Agent is appointed as the Seller's agent to introduce a Buyer.

10.2 Foreign Buyer Approval

- The Buyer warrants that either:
- the Buyer's purchase of the Property is not a notifiable action; or
- (2) the Buyer has received a no objection notification, under the Foreign Acquisitions and Takeovers Act 1975 (Cth).

10.3 Duty

The Buyer must pay all duty on this contract.

10.4 Notices

- (1) Notices under this contract must be in writing.
- (2) Notices under this contract or notices required to be given by law may be given and received by the party's solicitor.
- (3) Notices under this contract or notices required to be given by law may be given by:
 - (a) delivering or posting to the other party or its solicitor; or

- (b) sending it to the facsimile number of the other party or its solicitor stated in the Reference Schedule (or another facsimile number notified by the recipient to the sender); or
- (c) sending it to the email address of the other party or its solicitor stated in the Reference Schedule (or another email address notified by the recipient to the sender).
- (4) Subject to clause 10.4(5), a notice given after this contract is entered into in accordance with clause 10.4(3) will be treated as given:
 - (a) 5 Business Days after posting;
 - (b) if sent by facsimile, at the time indicated on a clear transmission report; and
 - (c) if sent by email, at the time it is sent.
- (5) Notices given by facsimile, by personal delivery or by email between 5pm on a Business Day (the "first Business Day") and 9am on the next Business Day (the "second Business Day") will be treated as given or delivered at 9am on the second Business Day.
- (6) If two or more notices are treated as given at the same time under clause 10.4(5), they will be treated as given in the order in which they were sent or delivered.
- (7) Notices or other written communications by a party's solicitor (for example, varying the Inspection Date, Finance Date or Settlement Date) will be treated as given with that party's authority.
- (8) For the purposes of clause 10.4(3)(c) and clause 12.2 the notice or information may be contained within an email, as an attachment to an email or located in an electronic repository accessible by the recipient by clicking a link in an email.
- (9) A communication given using a messaging system in an ELNO System is not a notice for the purpose of this contract.

10.5 Business Days

- (1) If anything is required to be done on a day that is not a Business Day, it must be done instead on the next Business Day.
- (2) If the Finance Date or Inspection Date fall on a day that is not a Business Day, then it falls on the next Business Day.
- (3) If clause 11 applies and the Settlement Date falls on a day on which both the Sydney and Melbourne offices of the Reserve Bank of Australia are closed, the Settlement Date will be taken to be the next Business Day.

10.6 Rights After Settlement

Despite settlement and registration of the transfer, any term of this contract that can take effect after settlement or registration remains in force.

10.7 Further Acts

If requested by the other party, each party must, at its own expense, do everything reasonably necessary to give effect to this contract.

10.8 Severance

If any term or part of a term of this contract is or becomes legally ineffective, invalid or unenforceable in any jurisdiction it will be severed and the effectiveness, validity or enforceability of the remainder will not be affected.

10.9 Interpretation

- (1) Plurals and Genders
 - Reference to:
 - (a) the singular includes the plural and the plural includes the singular;
 - (b) one gender includes each other gender;

INITIALS (Note: initials not required if signed with Electronic Signature)

- (c) a person includes a Body Corporate; and
- (d) a party includes the party's executors, administrators, successors and permitted assigns.
- (2) Parties
 - (a) If a party consists of more than one person, this contract binds them jointly and each of them individually.
 - (b) A party that is a trustee is bound both personally and in its capacity as a trustee.
- (3) **Statutes and Regulations** Reference to statutes includes all statutes amending, consolidating or replacing them.
- (4) Inconsistencies

If there is any inconsistency between any provision added to this contract and the printed provisions, the added provision prevails.

(5) Headings Headings are for convenience only and do not form part of this contract or affect its interpretation.

(6) Calculating Time

- If anything is permitted or required to be done:
- (a) a number of days or Business Days before a specified date, the date by which that thing may or must be done is to be calculated excluding the specified date;
 Example: if the Settlement Date falls on a Friday, 2 days before the Settlement Date is Wednesday.

(b) "at least" a number of days or Business Days before a specified date or a clear number of days or Business Days before a specified date, the date by which that thing may or must be done is to be calculated excluding the specified date and excluding the day on which the thing may or must be done;

Example: if the Settlement Date falls on a Friday, at least 2 days before the Settlement Date or 2 clear days before the Settlement Date is Tuesday.

(c) a number of days or Business Days after a specified date, the date by which that thing may or must be done is to be calculated excluding the specified date.

Example: if the Contract Date falls on a Monday, 2 days after the Contract Date is Wednesday.

10.10 Counterparts

- This contract may be executed in two or more counterparts, all of which will together be deemed to constitute one and the same contract.
- (2) A counterpart may be electronic and signed using an Electronic Signature.

11. ELECTRONIC SETTLEMENT

11.1 Application of Clause

- Clause 11:
- (a) applies if the form of transfer under the Land Title Act 1994 required to transfer title in the Land to the Buyer is a required instrument to which section 5(1) of the Land Title Regulation 2022 applies;
- (b) continues to apply even if section 5(2)(a)(ii) of the Land Title Regulation 2022 applies; and
- (c) overrides any other provision of this contract to the extent of any inconsistency.

11.2 Nomination of ELNO System and Completion of Electronic Workspace

 The Seller must nominate the ELNO System to be used for the Electronic Settlement. Despite clause 10.4(9), the Seller may nominate the ELNO System by sending or accepting an invitation to an Electronic Workspace in an ELNO System.

- (2) The parties must:
 - (a) ensure that the Electronic Workspace is completed and all Electronic Conveyancing Documents and the Financial Settlement Schedule are Digitally Signed prior to settlement; and
 - (b) do everything else required in the Electronic Workspace or otherwise to enable settlement to occur on the Settlement Date.
- (3) If the parties cannot agree on a time for settlement, the time to be nominated in the Electronic Workspace is 4pm AEST.
- (4) If any part of the Purchase Price is to be paid to discharge an Outgoing:
 - (a) the Buyer may, by notice in writing to the Seller, require that the amount is paid to the Buyer's Solicitor's trust account and the Buyer is responsible for paying the amount to the relevant authority;
 - (b) for amounts to be paid to destination accounts other than the Buyer's Solicitor's trust account, the Seller must give the Buyer a copy of the current account for the Outgoing to enable the Buyer to verify the destination account details in the Financial Settlement Schedule.
- (5) If the Deposit is required to discharge any Encumbrance or pay an Outgoing at settlement:
 - (a) the Deposit Holder must, if directed by the Seller at least 2 Business Days before settlement, pay the Deposit (and any interest accrued on investment of the Deposit) less commission as clear funds to the Seller's Solicitor;
 - (b) the Buyer and the seller authorise the Deposit Holder to make the payment in clause 11.2(5)(a);
 - (c) the Seller's Solicitor will hold the money as Deposit Holder under the Contract;
 - (d) the Seller and Buyer authorise the Seller's Solicitor to pay the money as directed by the Seller in accordance with the Financial Settlement Schedule.

11.3 Electronic Settlement

- (1) Clauses 5.1(1)(b), 5.1(2) and 5.2 do not apply.
- (2) Payment of the Balance Purchase Price electronically as directed by the Seller's Solicitor in the Financial Settlement Schedule satisfies the Buyer's obligation in clause 2.5(1).
- (3) The Seller and Buyer will be taken to have complied with:
 - (a) clause 2.5(3)(c), (e) and (f); and
 - (b) clause 2.5(5)(d) and (e),

(as applicable) if at settlement the Financial Settlement Schedule specifies payment of the relevant amount to the account nominated by the Commissioner of Taxation.

- (4) The Seller will be taken to have complied with clause 5.3(1)(b), (c), (d), (e) and (f) if:
 - (a) in relation to documents which are suitable for Electronic Lodgement in the Land Registry at settlement, the documents are Digitally Signed within the Electronic Workspace; and
 - (b) in relation to any other document or thing, the Seller's Solicitor:
 - (i) confirms in writing prior to settlement that it holds all relevant documents which are not suitable for Electronic Lodgement and all Keys (if requested under clause 5.3(1)(c) in escrow on the terms contained in the QLS E-Conveyancing Guidelines; and

INITIALS (Note: initials not required if signed with Electronic Signature)

- (ii) gives a written undertaking to send the documents and Keys (if applicable) to the Buyer or Buyer's Solicitor no later than the Business Day after settlement; and
- (iii) if requested by the Buyer, provides copies of documents in the Seller's Solicitors possession.
- (5) A party is not in default to the extent it is prevented from complying with an obligation because the other party or the other party's Financial Institution has not done something in the Electronic Workspace.
- (6) Any rights under the contract or at law to terminate the contract may not be exercised during the time the Electronic Workspace is locked for Electronic Settlement.
- (7) Electronic Settlement is taken to occur when Financial Settlement is effected, whether or not Electronic Lodgement has occurred.

11.4 Computer System Unavailable

If settlement fails and cannot occur by 4pm AEST on the Settlement Date because a computer system operated by the Land Registry, Queensland Revenue Office, Reserve Bank, a Financial Institution or the relevant ELNO System is inoperative or unavailable, neither party is in default and the Settlement Date is deemed to be the next Business Day. Time remains of the essence.

11.5 Costs

Each party must pay its own fees and charges of using the relevant ELNO System for Electronic Settlement.

12. ELECTRONIC CONTRACT AND DISCLOSURE

12.1 Electronic Signing

If this contract is signed by any person using an Electronic Signature, the Buyer and the Seller:

- (a) agree to enter into this contract in electronic form; and
- (b) consent to either or both parties signing the contract using an Electronic Signature.

12.2 Pre-contract Disclosure

The Buyer consents to the Seller's use of electronic communication to give any notice or information required by law to be given to the Buyer and which was given before the Buyer signed this contract.

INITIALS (Note: initials not required if signed with Electronic Signature)



Annexure A CONTRACT FOR RESIDENTIAL LOTS IN A COMMUNITY TITLES SCHEME

1. GENERAL

a) The parties acknowledge the receipt of the Terms of Contract

b) The Buyer/s confirm that they have not relied on any representations by the Seller, their Agent or any other person or Corporation in and about entering into this contract other than as set out herein, and that the conditions and stipulations herein constitute the only agreement between all aforesaid parties.

2. REAL ESTATE AGENT

Both the Buyers and Sellers agree that:

a) the Agent did not give either party any legal advice as to the meaning or effect of any terms in the Contract, whether standard terms in the Terms of Contract or special conditions in the contract: and

b) The Agent recommended to both parties that they should seek independent legal advice for any questions or queries in relation to meaning and effect of any term or special conditions in the Contract.

3. AGENT COMMISSON

The Seller authorises and directs the Stakeholder or other person (including the Sellers Solicitors) to whom the Deposit is paid under this Contract to pay the Agents Commission out of the Deposit promptly upon completion of this contract and upon production of this document. The Seller declares that receipt for such payments will be sufficient to discharge to the Stakeholder or other person from any obligation to account to the Seller for the amount so paid.

a) If at completion of the Contract, the Agent is not the Stakeholder or does not, as Stakeholder, hold sufficient money to satisfy the Commission, the Seller irrevocably authorises and directs the Buyer or the Buyers Solicitor, to pay the Commission or the balance of the Commission to the Agent on Completion. The Seller agrees that any sum paid by the Buyer to the Agent by way of Commission or the balance of Commission shall be deducted by the Buyer from the balance of monies payable to the Seller.

b) The Seller authorises and directs the Stakeholder or other person (including the Sellers Solicitor) to whom the deposit is paid under this Contract to pay the Agents Commission out of the Deposit promptly upon completion of the Contract if the Agents Commission has not been paid pursuant to clause 3(a) and upon production of this document pursuant to clause 3(a). The Seller declares that receipt of such payment will be sufficient discharge to the Stakeholder or other person from any obligation to account to the Seller for the amount so paid.

4. BENEFIT OF THE AGENT

Special Condition 3(a) and (b) have been inserted for the benefit of the Agent. Upon signing this Contract the Seller, being the only person authorised by the Agent in accordance with Section 55 of the Property Law Act 1974, accepts the benefit of this clause on behalf of the Agent.

5. RISK

The Sellers and the Buyers agree that Clause 8.1 of the Terms of Contract is deleted, and the Sellers acknowledges that the subject Property remains at the Sellers risk until Settlement.

Privacy Notice and Consent

Cons	sent
I,	
	(Full name)
of	

(Residential Address)

have read and understood the attached information. I authorise employees of SJS Property Partners, and independent contractors of SJS Property Partners including their directors, officers and employees, to obtain relevant information from, and release relevant information to, the parties described on page 2 to assist with my involvement with SJS Property Partners. I understand that I can revoke my authority at any time. I acknowledge that if I revoke my authority, or if I decline to provide information as requested by SJS Property Partners, SJS Property Partners may be unable to provide the products or services I have requested.

Signed:	
Date:	
Parent/Gua (if under 18	rdian Signature years of age)

Privacy

SJS Property Partners Pty Ltd (ACN 667 561 97) trading as **SJS Property Partners** is committed to protecting your privacy in compliance with the *Privacy Act 1988* (Cth) and the Australian Privacy Principles (APPs). This document sets out **SJS Property Partners**'s condensed Privacy Notice. **SJS Property Partners** also has a full Privacy Policy, which contains information about how you can complain about any breach by **SJS Property Partners** of the APPs or an applicable APP Code. A full copy of our Privacy Policy can be accessed on our website at https://sjspropertypartners.com.au/privacy-policy.

Information Collection, Use and Disclosure

During the course of your involvement with SJS Property Partners, we may collect, use or disclose personal information about you for the following purposes:

- Assisting you to sell your property;
- Assisting you to purchase a property;
- Assisting you to lease a property (either as lessor or lessee);
- Assisting you to obtain a loan;
- Assisting you with payment or refund of a bond;
- Assisting you with tenancy disputes;
- · Coordinating repairs or maintenance of a property owned or leased by you;
- Recording or accessing information at the Titles Registry Office or other government agency;
- Recording or accessing information at the Residential Tenancies Authority;

- Recording or accessing information on tenancy information services or databases;
- Client and business relationship management;
- Marketing of products and services to you;
- •

The types of personal information we may collect, use or disclose about you includes but is not limited to:

- Your full name;
- Your date of birth;
- Your residential address;
- Your postal address;
- Your email address;
- Your home telephone number;
- Your work telephone number;
- Your mobile telephone number;
- Your occupation and business address;
- Financial information including details of your employer, income, name of bank or financial institution;
- Details of your spouse, de facto, dependent children, and roommates;
- Details of properties owned by you;
- .

In order to provide products and services to you, we may disclose your personal information to the persons/organisations described below:

- In the event that you are a seller or a lessee, we may disclose your personal information to prospective buyers of the property owned or leased by you;
- In the event that you are a buyer or a lessee, we may disclose your personal information to the sellers of the property you are purchasing or leasing;
- Your legal advisor(s) and the legal advisor(s) representing the other party(s) involved in your transaction;
- Your financial institution and/or financial advisor;
- Insurance providers and brokers;
- Utility providers and utility connection service providers;
- Persons or organisations involved in providing, managing or administering your product or service including independent contractors engaged by us as real estate agents;
- Tradespeople engaged by us to repair or maintain a property owned or leased by you;
- Organisations involved in maintaining, reviewing and developing our business systems, procedures and infrastructure including maintaining or upgrading our computer systems;
- Persons or organisations involved in purchasing part or all of our business;
- Our related companies;
- Organisations involved in the payments systems including financial institutions, merchants and payment organisations;

- The Titles Registry Office or other government agencies;
- The Residential Tenancies Authority;
- Police;
- Tenancy information services or databases;
- Real estate websites;
- Real estate peak bodies;

Whenever it is reasonable or practicable to do so, we will collect your personal information directly from you. Sometimes it will be necessary for us to collect information from a third party or a publicly available source, such as a credit reporting agency, your legal adviser, your past or current employers, your previous lessors or property managers, and tenancy information services or databases.

In the course of providing services to you, it may be necessary for us to enter your personal information into forms generation software and real estate websites. Depending on the terms of use of such software and websites, a third party may acquire rights to use or disclose information entered into the relevant forms or websites.

We may disclose your personal information to recipients within Australia or to overseas recipients . Should information be required to be sent interstate or overseas, we will take steps to protect the privacy of your information.

We need your permission to collect, use and disclose your personal information, and we therefore ask that you sign the consent on the first page of this document to indicate your consent.

In the event that you do not consent to SJS Property Partners collecting and releasing your personal information as described above, we may be unable to provide the services requested by you.

Access to, and correction of personal information

You have the right to request access to your information and to request that SJS Property Partners update or correct your personal information. A charge may apply for providing access to your information.

Our Privacy Policy contains further information about how you may request access to, and correction of, your personal information.

Contacting Us

You may contact us by mail, email or telephone as follows:

9/63 George St, Beenleigh QLD 4207

207 3558 9631

khane@sjspropertypartners.com.au

qbcc | queensland building and construction commission

FORM 23 POOL SAFETY CERTIFICATE

A pool safety certificate is required in Queensland when selling or leasing a property with a regulated pool. This form is to be used for the purposes of sections 246AA and 246AK of the Building Act 1975.

1. Pool safety certific	ate number	Identification number: PSC0233765	
2. Location of the sw	imming pool		
Property details are us	ually shown on the title doc	uments and rates notices	
Street address:	17 MARLOW ST		
	WOODRIDGE QLD	Postcode 4 1 1 4	
Lot and plan details:	9999/GTP/100346	Local government area; LOGAN CITY	
If an exemption or alte and practical explanati	rnative solution is applicable	swimming pool (if applicable) e to the swimming pool please state this. This will help provide pool owners with a concise mative solution. It will also help to ensure the ongoing use of the pool and any future the pool safety standard.	
	No disability exemptio	n applies; No impracticality exemption applies	
	No alternative solution applies		
4. Pool properties 🕓	Shared pool 🗸	Non-shared pool Number of pools 1	
5. Pool safety certific	ate validity		
Effective date:	1 8 / 1 1 / 2	2 0 2 4 Expiry date: 1 8 / 1 1 / 2 0 2 5	
6. Certification			
I certify that I have in complying pool.	spected the swimming po	ool and I am reasonably satisfied that, under the <i>Building Act 1</i> 975, the pool is a	
Name:	Juan (John) GUTIERF	REZ	
Pool safety inspector licence number:	PS101848		
Signature:	C		

Other important information that could help save a young child's life

It is the pool owner's responsibility to ensure that the pool (including the barriers for the pool) is properly maintained at all times to comply with the pool safety standard under the *Building Act 1975*. High penalties apply for non-compliance. Parents should also consider beginning swimming lessons for their young children from an early age. Please visit

https://www.qbcc.qld.gov.au/your-property/swimming-pools/pool-safety-standard for further information about swimming pool safety. This pool safety certificate does not certify that a building development approval has been given for the pool or the barriers for the pool. You can contact your local government to ensure this approval is in place.

Privacy statement

The Queensland Building and Construction Commission is collecting personal information as required under the *Building Act* 1975. This information may be stored by the QBCC, and will be used for administration, compliance, statistical research and evaluation of pool safety laws. Your personal information will be disclosed to other government agencies, local government authorities and third parties for purposes relating to administering and monitoring compliance with the Building Act 1975. Personal information will otherwise only be disclosed to third parties with your consent or unless authorised or required by law.

RTI: The information collected on this form will be retained as required by the *Public Records Act 2002* and other relevant Acts and regulations, and is subject to the Right to Information regime established by the *Right to Information Act 2009*.

This is a public document and the information in this form will be made available to the public.



Level 14, 260 Queen Street Brisbane QLD 4000

Certificate of Currency

CHU Residential Strata Insurance Plan

Policy No Policy Wording Period of Insurance The Insured Situation HU0016761 CHU RESIDENTIAL STRATA INSURANCE PLAN 30/09/2024 to 30/09/2025 at 4:00pm BODY CORPORATE FOR GREENWOOD HEIGHTS COMMUNITY TITLE SCHEME 23790 17 MARLOW STREET WOODRIDGE QLD 4114

Policies Selected

Policy 1 – Insured Property Building: \$48,153,893 Common Area Contents: \$617,136 Loss of Rent & Temporary Accommodation (total payable): \$7,223,083

Policy 2 – Liability to Others Sum Insured: \$30,000,000

Policy 3 – Voluntary Workers Death: \$200,000

Total Disablement: \$2,000 per week

Policy 4 – Fidelity Guarantee Sum Insured: \$250,000

Policy 5 – Office Bearers' Legal Liability Sum Insured: \$5,000,000

Policy 6 – Machinery Breakdown Not Selected

Policy 7 – Catastrophe Insurance

Sum Insured: \$7,223,083 Extended Cover - Loss of Rent & Temporary Accommodation: \$1,083,462 Escalation in Cost of Temporary Accommodation: \$361,154 Cost of Removal, Storage and Evacuation: \$361,154

Policy 8 – Government Audit Costs and Legal Expenses

Government Audit Costs: \$25,000 Appeal expenses – common property health & safety breaches: \$100,000 Legal Defence Expenses: \$50,000

Policy 9 - Lot owners' fixtures and improvements (per lot)



Sum Insured: \$250,000

Flood Cover is included.

Date Printed

22/10/2024

This certificate confirms this policy is in force for the Period of Insurance shown, subject to the policy terms, conditions and exclusions. It is a summary of cover only (for full details refer to the current policy wording QM562-1023 and schedule). It does not alter, amend or extend the policy. This information is current only at the date of printing.

BODY CORPORATE DISCLOSURE STATEMENT

Section 206, Body Corporate and Community Management Act, 1997

As at 7th July 2025

1. BODY CORPORATE DETAILS

Name of Scheme:	Greenwood Heights
Address of Scheme:	17 Marlow Street WOODRIDGE QLD 4114
Community Titles Scheme Number:	23790
Regulation Module:	Accommodation
Lot Number this statement relates to:	59
Unit Number this statement relates to:	59

2. BODY CORPORATE MANAGER DETAILS

Name of Manager:	RUBICON Body Corporate Services
ABN / ACN:	47148893458
Address of Manager:	Level 9, 300 Ann Street Brisbane City Queensland 4000
Telephone:	3236 1000
Facsimile:	
E-mail Address:	admin@rubiconbcs.com.au

3. ANNUAL CONTRIBUTIONS

Annual Administrative Fund Contribution payable by the owner of the lot.	\$3,253.33
Annual Sinking Fund Contribution payable by the owner of the lot.	\$341.67
Total annual contributions (both funds)	\$3,595.00

4. COMMITTEE DETAILS

Is there a Committee appointed? YES.

5. IMPROVEMENTS ON COMMON PROPERTY FOR WHICH THE BUYER WILL BE RESPONSIBLE

Nil.

6. BODY CORPORATE ASSETS REQUIRED TO BE RECORDED IN THE ASSETS REGISTER

The following assets have been recorded in the scheme's Asset Register:

Purchase Date	Description	Disposal Date	Cost / Estimated Value
04/09/2015	Stihl MS170 Chainsaw	N/A	\$392.00
12/09/2015	CCTV Equipment - Cameras & HD Recorder	N/A	\$1,908.50
07/12/2015	5 Cameras DVR's H/Drives	N/A	\$1,430.00
07/12/2015	16 Channel DVR + 3T/B H/Drive	N/A	\$1,045.00
12/11/2015	3 DVR Recorders,3 x 3 TB Hardrives	N/A	\$1,720.40
11/04/2017	Trident Pro Robotic Pool Cleaner	N/A	\$2,150.00
31/08/2017	Chemfloplus Chlorinator	N/A	\$2,700.00
21/03/2019	CCTV System	N/A	\$5,720.00
06/11/2018	CCTV cameras etc	N/A	\$6,237.00

BODY CORPORATE DISCLOSURE STATEMENT

(Continued)

As at 7th July 2025

For Community Titles Scheme for Greenwood Heights - CTS 23790 - Lot 59

02/10/2022	Installed new filter	N/A	\$2,950.00
15/04/2022	CCTV System	N/A	\$6,594.50
11/02/2021	Intercom & security system	N/A	\$6,094.00
30/10/2020	BBQ - Ex Barbeques Galore	N/A	\$3,077.60
12/02/2021	Dual Pump System	N/A	\$1,025.00
18/10/2021	Kawasaki FR series V-twin mower	N/A	\$10,499.00
16/03/2023	New Chemfloplus	N/A	\$2,495.00
19/11/2023	Waterco hydrostorm 2Hp pump	N/A	\$1,295.00

7. OTHER INFORMATION

The following information in regard to this scheme has been disclosed in accordance with the requirements of the regulation module:

SECRETARYS CONTACT DETAILS: C/- RUBICON, PO Box 1204, NEW FARM QLD 4005

BODY CORPORATE DISCLOSURE STATEMENT

(Continued) As at 7th July 2025 For Community Titles Scheme for Greenwood Heights - CTS 23790 - Lot 59

SIGNING

Seller / Authorised Person

Witness

Date

BUYERS ACKNOWLEDGEMENT

The Buyer acknowledges having received and read this statement from the Seller before entering into the contract.

Buyer

Witness

Date

Body Corporate for Greenwood Heights CTS 23790 ANNEXURE TO DISCLOSURE STATEMENT

The following information is provided as an annexure to the Disclosure Statement for Lot 59 dated 7th July 2025. The information does not form part of the Disclosure Statement.

Scheme information

CTS:	23790
Building Name:	Greenwood Heights
Property Address:	17 Marlow Street WOODRIDGE QLD 4114
Module Type:	Accommodation
Financial Year End:	31-August-2025
ABN	64 199 842 233
GST registered?	YES
Insurance information	
Policy Details	
Policy No.	HU0016761
Expiry Date	30-September-2025
Insurance Company	CHU Underwriting Agencies Pty Ltd
Broker	Arthur J Gallagher and Co
Premium	70702.93
<u>Cover Type</u>	Amount of Cover
Building Catastrophe	7,223,083
Building Catastrophe - Loss of Rent/Temp Accom	1,083,462
Building Catastrophe - Removal of Contents/Evacuat	
Building Catastrophe - Temporary Accommodation	361,154
Common Area Contents	617,136
Damage (i.e. Building) Policy	48,153,893
Fidelity Guarantee Insurance	250,000
Government Audit Costs	25,000
Government Audit Costs - Appeal Expenses	100,000
Government Audit Costs - Legal Defense Expenses Loss of Rent	50,000
	7,223,083
Lot Owner's Fixtures and Improvements Office Bearers Liability Insurance	250,000 5.000.000
Property, Death and Injury (Public Liability)	30,000,000
Voluntary Workers Insurance	200,000/2,000
	200,000/2,000

Lot information			
Lot No. Unit No. Type of Lot: Subdivided?	59 59 Residential NO	Contribution Unit Entitlements: Interest Unit Entitlements: Aggregate Contribution Entitlement and Aggregate Interest Entitlement are both:	1 1 150
Additional Levy information			
Total Annual Contributions to the Administrative Fu Monthly penalty on overdue contributions Discount Number of levy installment periods per year <i>Current Period</i>		\$3,253.33 2.50% per month Yes - 20.00% 4 01/09/25 to 30/11/25 01/12/25 to 28/02/26 01/03/26 to 31/05/26 01/06/26 to 31/08/26	
Total Annual Contributions to the Sinking Fund: Monthly penalty on overdue contributions Discount Number of levy installment periods per year <i>Current Period</i>	S	\$341.67 2.50% per month Yes - 20.00% 4 01/09/25 to 30/11/25 01/12/25 to 28/02/26 01/03/26 to 31/05/26 01/06/26 to 31/08/26	



Level 9, 300 Ann Street BRISBANE QLD 4000

p 07 3236 1000 e accounts@rubiconbcs.com.au w rubiconbcs.com.au

7 JUL 2025

RE: BODY CORPORATE DISCLOSURE STATEMENT - LOT 59, CTS 23790

In response to your request, we now attach a Body Corporate Disclosure Statement for Lot 59 in Community Titles Scheme 23790 dated 7th July 2025. This certificate is intended for use for the purposes of section 206(1) of the Body Corporate and Community Management Act 1997 ("Act").

We have also included some additional information regarding this body corporate and Lot 59 which you may find useful. Please note this additional information does not form part of the Disclosure Statement.

Please note the following:

(a) the additional information provided does not form part of the Disclosure Statement;

(b) Chapter 5 Part 3 of the Act implies certain warranties in all contracts for sale of community title lots, the breach of which may give rise to cancellation of the contract and/or a claim for damages;

(c) a Disclosure Statement is not sufficient to protect against the risk of such breach and a Seller should provide or obtain additional information for disclosure in the contract for that purpose; and

(d) a Disclosure Statement only shows improvements authorised and recorded by the body corporate, unauthorised improvements being a matter that should be raised and/or dealt with by the Seller. (e) for contractual disclosure purposes.

Yours faithfully,

amel

07/07/2025

Balance Sheet Administrative & Sink	
	As at 7th July 2025 ABN/ACN 64 199 842 233
2025	2024
135,881.66	115,402.00
	263,836.85
	15,067.61 17,282.53
600.00	600.00
\$ 441,690.39	\$ 412,188.99
4,793.85	2,902.16
	2025 135,881.66 276,482.67 16,420.08 12,305.98 600.00 \$ 441,690.39

	Net Assets	\$ 423,514.53	\$ 398,839.19
	Total Liabilities	\$ 18,175.86	\$ 13,349.80
GST balance to disburse		1,382.47	977.65
GST Liability		842.51	1,927.45
Unallocated Monies Received		11,157.03	7,542.54
Accounts Payable Liability		4,793.85	2,902.16

Equity

	Total Equity	\$ 423,514.53	\$ 398,839.19
Sinking Fund		330,992.69	322,664.15
Administrative Fund		92,521.84	76,175.04



Current Title Search

Queensland Titles Registry Pty Ltd ABN 23 648 568 101

ABN 23 648 568 101

Title Reference:	50079364
Date Title Created:	11/07/1995
Previous Title:	50005915

ESTATE AND LAND

Estate in Fee Simple

LOT 59 GROUP TITLES PLAN OF RESUBDIVISION 102771 Local Government: LOGAN

COMMUNITY MANAGEMENT STATEMENT 23790

REGISTERED OWNER

Dealing No: 721572316 25/03/2022

EASEMENTS, ENCUMBRANCES AND INTERESTS

- 1. Rights and interests reserved to the Crown by Deed of Grant No. 10758012 (POR 121V) Deed of Grant No. 12681204 (POR 121V)
- 2. MORTGAGE No 721572317 25/03/2022 at 13:04 WESTPAC BANKING CORPORATION A.C.N. 007 457 141

ADMINISTRATIVE ADVICES

NIL

UNREGISTERED DEALINGS

NIL

Caution - Charges do not necessarily appear in order of priority

** End of Current Title Search **

Rate Notice

April - June 2025

Logan City Council ABN 21 627 796 435

163742/X/024515





Assessment number	97246263
Billing period	01 Apr 2025 - 30 Jun 2025
Issue date	14 Apr 2025
Due date	16 May 2025
Amount due	\$1,145.10
Amount if paid after 16 May 2025	\$1,175.10
interest of 12.35% pa compound overdue rates and charges.	ding daily is charged on

Property location	Lot on plan	Rating category	Rateable valuation
59/17 Marlow Street, WOODRIDGE QLD 4114	Lot 59 GTP 102771	Residential 1	\$52,310

D-038

Access the rates portal!

Summary of charges

Payments received after 31 March 2025 may not be included below.

Log in to the portal to view your balance, payment history, and past rate notices. Please visit the link or scan the QR code below.

Having trouble paying your rates?

If you are experiencing financial hardship, please visit the link or scan the QR code below.



logan.qld.gov.au/rates

more payment options

See over the page for a breakdown and

Credit balance as of 2 April 2025	\$ 30.00 CR
Council rates and charges	\$ 511.58
State government charges	\$ 60.85
Water and wastewater (sewerage) charges This total consists of services and usage charges, refer to page 3	\$ 632.67
Total amount	\$ 1,175.10
Less council discount for prompt payment	\$ 30.00 CR
Amount payable if paid by 16 May 2025	\$ 1,145.10

This notice is registered to receive rates electronically. A printed version will not be posted.

Payment online	🔿 Sayment by Bpay	Payment by phone	A Payment at Australia Post
Use your credit or debit card to pay 24 hours,	Biller Code: 17392 Ref: 5 9724 6263	Biller Code: 17392 Ref: 5 9724 6263	POST billpay POS
7 days per week Ref No:9724 6263	Telephone & Internet Banking - BPAY® Contact your bank or financial Institution to make this payment from your cheque, savings, debit, credit card or transaction account. More info: www.bpay.com.au	Phone 1300 276 468 or from overseas +61 1300 276 468	
logan.qld.gov.au/online-payment	* Credit Card payments may incur a 0.34% surcharge.		shown on the current rate notice is less.